

AAEON Technology Inc and Subsidiaries
Consolidated Financial Statements
With Independent Auditor's Review Report Thereon
September 30, 2025 and 2024
(Stock Code: 6579)

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The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

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Consolidated Financial Statements
With Independent Auditor's Review Report Thereon September 30, 2025 and 2024

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INDEPENDENT AUDITORS' REPORT

(2025) Tsai-Shen-Bao-Tzi No.25001947

To the Board of Directors and Shareholders of
AAEON Technology Inc.:

Introduction

We have reviewed the accompanying consolidated balance sheets of AAEON Technology Inc. and its subsidiaries (the "Group") as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three-month periods ended September 30, 2025 and 2024, and for the nine-month periods ended September 30, 2025 and 2024, as well as the consolidated statement of changes in equity and cash flows for the nine-month periods ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of significant accounting policies. It is the responsibility of the management to prepare and ensure fair presentation of these consolidated financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers, international financial reporting standards approved by the Financial Supervisory Commission, and IAS 34 - "Interim Financial Reporting". Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, Review of Financial Information Performed by the Independent Auditor of the Entity in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As mentioned in Note 4(3) and Note 6(7), the accompanying consolidated financial statements, included certain nonsignificant consolidated subsidiaries and investments accounted for under equity method, were consolidated using non-auditor reviewed financial statements for the corresponding period, which the sum of assets represented by such subsidiaries totaled \$904,908 thousand and \$769,528 thousand as of September 30, 2025 and 2024, and accounted for 6.32% and 5.43% of consolidated total assets, respectively; they also represented \$296,537 thousand and \$133,248 thousand of total liabilities, which accounted for 10.82% and 5.44% of consolidated total liabilities, respectively, and total comprehensive income (loss) amounting to \$5,292 thousand, (\$8,389) thousand, (\$42,410) thousand, and (\$7,627) thousand, constituting 1.61%, (79.83%), (9.17%) and (0.86%) of consolidated total comprehensive income (loss) for the three-month periods ended September 30, 2025 and 2024, and for the nine-month periods ended September 30, 2025 and

2024, respectively. As for investments accounted for using the equity method, the balance as of September 30, 2025 and 2024 were \$35,405 thousands, \$34,614 thousands, which accounted for 0.25% and 0.24% of the total consolidated assets, separately. The share of profit or loss from associated companies accounted for using the equity method and the share of other comprehensive income amounted to (\$880) thousand, (\$967) thousand, (\$3,903) thousand and (\$3,619) thousand, constituting (0.27%), (9.20%), (0.84%) and (0.41%) for the three-month periods ended September 30, 2025 and 2024 and for the nine-month periods ended September 30, 2025 and 2024, respectively.

Qualified conclusion

Based on our reviews and the reports of other independent auditors (please refer to other matter), except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain non-significant consolidated subsidiaries and investments accounted for under equity method been reviewed by independent auditors, that we might have become aware of had it not been for the situation described above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2025 and 2024, and of its consolidated financial performance for the three months ended September 30, 2025 and 2024, and for the nine months ended September 30, 2025 and 2024 and its consolidated cash flows for the nine months ended September 30, 2025 and 2024, in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, Interim Financial Reporting that came into effect as endorsed by the Financial Supervisory Commission.

Other matter – Reference to the reviews of other independent auditors

We did not review the financial statements of certain investments accounted for under equity method. Those financial statements were reviewed by other independent auditors whose reports thereon have been furnished to us and our conclusion expressed herein, insofar as it relates to the amounts included in the consolidated financial statements and information disclosed relative to these investments, is based solely on the reports of other independent auditors. These investments accounted for under equity method amounted to \$3,834,977 thousand and \$3,982,848 thousand as of September 30, 2025 and 2024, which accounted for 26.80% and 28.08% of consolidated total assets on the respective dates; total comprehensive income recognized from the above companies amounted to \$102,935 thousand, \$15,230 thousand, \$52,771 thousand and \$160,728 thousand, constituting 31.37%, 144.94%, 11.41% and 18.11% of consolidated comprehensive income for the three-month periods ended September 30, 2025 and 2024, and for the nine-month periods ended September 30, 2025 and 2024, respectively.

PwC Taiwan

Certified Public Accountant

Chang, Shu-Chiung

Hsieh, Wei-Li.


(Formerly known as) Securities and Futures Commission, The Ministry of Finance
Approval reference: Jin-Guan-Zheng-Shen No. 0990042602
Securities and Futures Commission, The Ministry of Finance
Approval reference: Jin-Guan-Zheng-Shen No. 1140351490

November 6, 2025

Notes to Readers


The accompanying consolidated financial statements are intended only to present the Consolidated statement of financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.


AAEON Technology Inc. and Subsidiaries
Consolidated Balance Sheets
September 30, 2025, December 31, 2024 and September 30, 2024
 (The consolidated balance sheets as of September 30, 2025 and 2024, were reviewed, not audited)
 (Expressed in thousands of New Taiwan Dollars)

Assets	Notes	September 30, 2025		December 31, 2024		September 30, 2024		
		Amount	%	Amount	%	Amount	%	
Current asset								
1100	Cash and cash equivalents	6. (1)	\$ 2,422,266	17	\$ 4,270,200	30	\$ 4,122,353	29
1110	Financial asset at fair value through profit or loss - current	6. (2)	34,666	-	625,020	4	570,226	4
1136	Financial assets measured at amortized cost-current	6. (4),8	939,757	7	90,552	1	91,406	1
1150	Net notes receivable	6. (5)	21,694	-	45,323	-	31,109	-
1170	Net accounts receivable	6. (5),7	1,292,500	9	832,074	6	813,176	6
1200	Other receivables	7	48,315	-	27,186	-	24,084	-
1220	Current tax assets		41,412	-	25,397	-	23,446	-
130X	Inventories	6. (6)	1,911,617	14	1,319,736	9	1,434,567	10
1410	Prepayments		123,001	1	96,765	1	103,913	1
1479	Other current assets - other		4,758	-	5,147	-	6,824	-
11XX	Total current assets		<u>6,839,986</u>	<u>48</u>	<u>7,337,400</u>	<u>51</u>	<u>7,221,104</u>	<u>51</u>
Non-current assets								
1510	Financial asset at fair value through profit or loss - non-current	6. (2)	852,534	6	121,611	1	71,934	1
1517	Financial asset at fair value through other comprehensive income - non-current	6. (3)	184,749	1	151,048	1	149,939	1
1550	Investments accounted for under equity method	6. (6),7	3,870,382	27	4,054,764	28	4,017,462	28
1600	Property, plant and equipment	6. (8), 8	1,342,364	10	1,388,010	10	1,386,382	10
1755	Right-of-use assets	6. (9)	186,921	1	196,667	1	210,805	1
1760	Net investment property	6. (10), 8	334,183	2	342,425	3	343,697	2
1780	Intangible assets	6. (11), 7	569,378	4	628,111	4	648,674	5
1840	Deferred tax assets		78,787	1	70,435	1	77,662	1
1900	Other non-current assets	8	49,597	-	35,771	-	55,268	-
15XX	Total non-current assets		<u>7,468,895</u>	<u>52</u>	<u>6,988,842</u>	<u>49</u>	<u>6,961,823</u>	<u>49</u>
1XXX	Total assets		<u>\$ 14,308,881</u>	<u>100</u>	<u>\$ 14,326,242</u>	<u>100</u>	<u>\$ 14,182,927</u>	<u>100</u>

(Continued)


 AAEON Technology Inc. and Subsidiaries
 Consolidated Balance Sheets
 September 30, 2025, December 31, 2024 and September 30, 2024
 (The consolidated balance sheets as of September 30, 2025 and 2024, were reviewed, not audited)
 (Expressed in thousands of New Taiwan Dollars)

	Liabilities and equity	Notes	September 30, 2025		December 31, 2024		September 30, 2024	
			Amount	%	Amount	%	Amount	%
	Current liability							
2100	Short-term borrowings	6. (12), 8	\$ 169,244	1	\$ 80,000	1	\$ 90,000	1
2120	Financial liabilities at fair value through profit or loss – current	6. (2)	1	-	391	-	-	-
2130	Contract liability - current	6. (20)	269,408	2	233,296	2	246,229	2
2150	Notes payables		18,654	-	-	-	21	-
2170	Accounts payables		868,504	6	383,504	3	498,732	4
2180	Accounts payables-related parties	7	131,933	1	75,241	-	93,967	1
2200	Other payables	6. (14), 7	574,572	4	667,921	5	779,548	5
2230	Current tax liabilities		40,134	-	60,537	-	23,902	-
2250	Provisions - current		34,077	-	33,790	-	34,431	-
2280	Lease liability - current		68,746	1	63,746	-	65,190	-
2320	Long-term liabilities-current Portion	6. (13), 8	10,770	-	10,612	-	10,560	-
2399	Other current liabilities - other		48,146	1	41,071	-	43,589	-
21XX	Total current liabilities		<u>2,234,189</u>	<u>16</u>	<u>1,650,109</u>	<u>11</u>	<u>1,886,169</u>	<u>13</u>
	Non-current liabilities							
2527	Contract liability - non-current	6. (20)	58,395	-	56,211	-	56,023	-
2540	Long-term borrowings	6. (13), 8	115,851	1	123,947	1	126,621	1
2550	Provisions - non-current		13,569	-	13,359	-	13,382	-
2570	Deferred tax liabilities		219,459	1	262,468	2	242,087	2
2580	Lease liability - non-current		85,776	1	97,179	1	110,502	1
2670	Other non-current liabilities - other		13,862	-	14,502	-	14,823	-
25XX	Total non-current liabilities		<u>506,912</u>	<u>3</u>	<u>567,666</u>	<u>4</u>	<u>563,438</u>	<u>4</u>
2XXX	Total Liabilities		<u>2,741,101</u>	<u>19</u>	<u>2,217,775</u>	<u>15</u>	<u>2,449,607</u>	<u>17</u>
	Equity							
	Equity attributable to owners of parent							
	Share capital	6. (17)						
3110	Share capital-common stock		1,694,512	12	1,693,692	12	1,689,872	12
3140	Advance receipts for share capital		-	-	820	-	3,820	-
	Capital surplus	6. (16) (18)						
3200	Capital surplus		6,449,740	46	6,412,230	45	6,398,400	45
	Retained earnings	6. (19)						
3310	Legal reserve		771,315	5	674,628	5	674,628	5
3320	Special reserve		12,359	-	12,359	-	12,359	-
3350	Unappropriated retained earnings		621,737	4	1,159,106	8	863,695	6
	Other Equity							
3400	Other equity		120,521	1	146,554	1	132,740	1
31XX	Total equity attributable to owners of parent		<u>9,670,184</u>	<u>68</u>	<u>10,099,389</u>	<u>71</u>	<u>9,775,514</u>	<u>69</u>
36XX	Non-controlling interests	4. (3)	<u>1,897,596</u>	<u>13</u>	<u>2,009,078</u>	<u>14</u>	<u>1,957,806</u>	<u>14</u>
3XXX	Total equity		<u>11,567,780</u>	<u>81</u>	<u>12,108,467</u>	<u>85</u>	<u>11,733,320</u>	<u>83</u>
	Significant contingent liabilities and unrecognized contract commitments	9						
	Material Subsequent Events	11						
3X2X	Total liabilities and equity		<u>\$ 14,308,881</u>	<u>100</u>	<u>\$ 14,326,242</u>	<u>100</u>	<u>\$ 14,182,927</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Yung-Shun Chuang

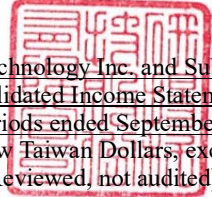


Manager: Chien-Hung Lin



Accounting Supervisor: Jen-Chung Wang




AAEON Technology Inc. and Subsidiaries
Consolidated Income Statement
For the nine-month periods ended September 30, 2025 and 2024
 (Expressed in thousands of New Taiwan Dollars, except earnings per share data)
 (Reviewed, not audited)

Item	Notes	For the three-month periods ended September 30,				For the nine-month periods ended September 30,				
		2025		2024		2025		2024		
		Amount	%	Amount	%	Amount	%	Amount	%	
4000	Operating income	6. (20), 7	\$ 2,305,505	100	\$ 1,734,104	100	\$ 6,365,753	100	\$ 5,455,659	100
5000	Operating cost	6. (6)(24)(25), 7	(1,559,657)	(68)	(1,151,735)	(66)	(4,235,641)	(67)	(3,541,006)	(65)
5900	Operating profit		<u>745,848</u>	<u>32</u>	<u>582,369</u>	<u>34</u>	<u>2,130,112</u>	<u>33</u>	<u>1,914,653</u>	<u>35</u>
	Operating expenses	6. (24)(25), 7								
6100	Selling expense		(201,966)	(9)	(182,486)	(10)	(610,950)	(9)	(580,521)	(10)
6200	General and administrative expenses		(152,441)	(6)	(137,815)	(8)	(442,807)	(7)	(419,894)	(8)
6300	Research and development expenses		(203,268)	(9)	(184,231)	(11)	(577,052)	(9)	(549,352)	(10)
6450	Expected credit impairment (loss) or gain	12. (2)	(14,828)	-	2,321	-	16,191	-	1,498	-
6000	Total operating expense		(572,503)	(24)	(502,211)	(29)	(1,647,000)	(25)	(1,548,269)	(28)
6900	Operating income		<u>173,345</u>	<u>8</u>	<u>80,158</u>	<u>5</u>	<u>483,112</u>	<u>8</u>	<u>366,384</u>	<u>7</u>
	Non-operating income and expenses									
7100	Interest income		14,949	1	36,027	2	65,143	1	108,080	2
7010	Other income	6. (21)	8,200	-	8,481	-	37,370	-	30,594	-
7020	Other gains and losses	6. (22)	59,678	3	(98,913)	(6)	(36,937)	(1)	322,888	6
7050	Financial costs	6. (23)	(2,270)	-	(2,114)	-	(6,068)	-	(5,820)	-
7060	Share of the profit of associates and joint ventures accounted for under equity method	6. (7)	<u>35,227</u>	<u>1</u>	<u>39,036</u>	<u>2</u>	<u>51,757</u>	<u>1</u>	<u>119,650</u>	<u>2</u>
7000	Total non-operating income and expenses		<u>115,784</u>	<u>5</u>	<u>17,483</u>	<u>(2)</u>	<u>111,265</u>	<u>1</u>	<u>575,392</u>	<u>10</u>
7900	Profit (loss) before income tax		<u>289,129</u>	<u>13</u>	<u>62,675</u>	<u>3</u>	<u>594,377</u>	<u>9</u>	<u>941,776</u>	<u>17</u>
7950	Income tax expenses	6. (26)	(59,992)	(3)	(24,037)	(1)	(89,695)	(1)	(143,969)	(2)
8200	Profit for the period		<u>\$ 229,137</u>	<u>10</u>	<u>\$ 38,638</u>	<u>2</u>	<u>\$ 504,682</u>	<u>8</u>	<u>\$ 797,807</u>	<u>15</u>

(Continued)

AAEON Technology Inc. and Subsidiaries
Consolidated Income Statement
For the nine-month periods ended September 30, 2025 and 2024
(Expressed in thousands of New Taiwan Dollars, except earnings per share data)
(Reviewed, not audited)

Item	Notes	For the nine-month periods ended September 30,				For the nine-month periods ended September 30,				
		2025		2024		2025		2024		
		Amount	%	Amount	%	Amount	%	Amount	%	
Other comprehensive income										
Components of other comprehensive income that will not be reclassified to profit or loss										
8316	Unrealized gains(losses) on financial assets at FVOCI	6. (3)	(\$ 8,931)	-	(\$ 911)	-	\$ 33,701	1	\$ 2,568	-
8320	Share of other comprehensive income of associates and joint ventures accounted for under equity method - not to be reclassified to profit or loss in subsequent periods	6. (7)	57,840	(1)	(24,846)	-	13,647	-	29,445	-
8310	Total amount not to be reclassified to profit or loss in subsequent periods		48,909	(1)	(25,757)	-	47,348	1	32,013	-
Components of other comprehensive income that will be reclassified to profit or loss										
8361	Financial statements translation differences of foreign operations		51,357	-	(3,057)	2	(91,132)	2	61,932	1
8370	Share of other comprehensive income of associates and joint ventures accounted for under equity method - to be reclassified to profit or loss	6. (7)	8,988	-	73	-	(16,536)	-	8,014	-
8399	Income tax relating to the components of other comprehensive income	6. (26)	(10,271)	-	611	-	18,226	-	(12,387)	-
8360	Total amount to be reclassified to profit or loss in subsequent periods		50,074	-	(2,373)	2	(89,442)	(2)	57,559	1
8300	Net Other comprehensive income		\$ 98,983	(1)	(\$ 28,130)	2	(\$ 42,094)	(1)	\$ 89,572	1
8500	Total comprehensive income		\$ 328,120	1	\$ 10,508	19	\$ 462,588	7	\$ 887,379	16
Net income attributable to:										
8610	Shareholders of the parent		\$ 193,167	-	\$ 6,754	-	\$ 431,992	7	\$ 671,466	12
8620	Non-controlling interests		35,970	2	31,884	2	72,690	1	126,341	3
	Total comprehensive income attributable to:		\$ 229,137	2	\$ 38,638	2	\$ 504,682	8	\$ 797,807	15
8710	Shareholders of the parent		\$ 283,133	(1)	(\$ 19,495)	(1)	\$ 405,959	6	\$ 741,253	13
8720	Non-controlling interests		44,987	2	30,003	2	56,629	1	146,126	3
			\$ 328,120	1	\$ 10,508	1	\$ 462,588	7	\$ 887,379	16
Basic earnings per share										
9750	Total basic earnings per share	6. (27)	\$ 1.54		\$ 0.05		\$ 3.44		\$ 5.37	
Diluted earnings per share										
9850	Total diluted earnings per share		\$ 1.53		\$ 0.05		\$ 3.42		\$ 5.33	

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Yung-Shun Chuang



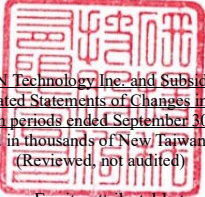
Manager: Chien-Hung Lin

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Accounting Supervisor: Jen-Chung Wang

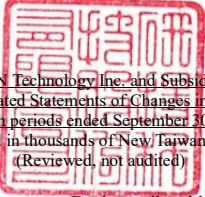



 AAEON Technology Inc. and Subsidiaries
 Consolidated Statements of Changes in Equity
 For the nine-month periods ended September 30, 2025 and 2024
 (Expressed in thousands of New Taiwan Dollars)
 (Reviewed, not audited)

Equity attributable to owners of the parent

	Notes	Share Capital		Retained Earnings					Other Equity			Total	Non-controlling interests	Total	
		Common share capital	Advance receipts for share capital	Capital surplus	Legal reserve	Special reserve	Undistributed retained earnings	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Remeasurement s of defined benefit plans					
For the nine-month period ended September 30, 2024															
Balance at January 1, 2023		\$ 1,602,418	\$ 1,660	\$ 6,421,702	\$ 577,944	\$ 12,359	\$ 1,331,564	(\$ 20,663)	\$ 85,628	(\$ 2,012)	\$ 10,010,600	\$ 2,110,795	\$ 12,121,395		
Profit fo the period		-	-	-	-	-	671,466	-	-	-	671,466	126,341	797,807		
Other comprehensive income		-	-	-	-	-	-	39,441	30,346	-	69,787	19,785	89,572		
Total comprehensive income		-	-	-	-	-	671,466	39,441	30,346	-	741,253	146,126	887,379		
Appropriations of 2023 earnings	6. (19)	-	-	-	-	-	-	-	-	-	-	-	-		
Legal reserve		-	-	-	96,684	-	(96,684)	-	-	-	-	-	-		
Cash dividends		-	-	-	-	-	(1,042,651)	-	-	-	(1,042,651)	-	(1,042,651)		
Capital surplus-stock dividends	6. (17) (18)	80,204	-	(80,204)	-	-	-	-	-	-	-	-	-		
Recognition of changes in ownership interest in subsidiary	6. (18)	-	-	(1,062)	-	-	-	-	-	-	(1,062)	1,062	-		
Change in associates and joint ventures accounted for under equity method	6. (7) (18)	-	-	7,444	-	-	-	-	-	-	7,444	-	7,444		
Share-based Payment	6. (16) (18)	-	-	560	-	-	-	-	-	-	560	596	1,156		
Employee stock options exercised	6. (16) (18)	7,250	2,160	49,960	-	-	-	-	-	-	59,370	3,975	63,345		
Changes in non-controlling interests-cash dividends	4 (3)	-	-	-	-	-	-	-	-	-	-	(183,415)	(183,415)		
Changes in non-controlling interests- Subsidiary Capital Reduction by Cash		-	-	-	-	-	-	-	-	-	-	(121,333)	(121,333)		
Balance at September 30, 2024		\$ 1,689,872	\$ 3,820	\$ 6,398,400	\$ 674,628	\$ 12,359	\$ 863,695	\$ 18,778	\$ 115,974	(\$ 2,012)	\$ 9,775,514	\$ 1,957,806	\$ 11,733,320		

(Continued)


 AAEON Technology Inc. and Subsidiaries
 Consolidated Statements of Changes in Equity
 For the nine-month periods ended September 30, 2025 and 2024
 (Expressed in thousands of New Taiwan Dollars)
 (Reviewed, not audited)

	Notes	Equity attributable to owners of the parent											Non-controlling interests	Total
		Share Capital		Retained Earnings					Other Equity					
		Common share capital	Advance receipts for share capital	Stock dividends to be allocated	Capital surplus	Legal reserve	Special reserve	Undistributed retained earnings	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Total		Total
For the six-month period ended June 30, 2025														
Balance at January 1, 2025		\$ 1,693,692	\$ 820	\$ -	\$ 6,421,230	\$ 674,628	\$ 12,359	\$1,159,106	\$ 25,210	\$ 123,098	(\$ 1,754)	\$ 10,099,389	\$ 2,009,078	\$12,108,467
Profit for the period		-	-	-	-	-	-	431,992	-	-	-	431,992	72,690	504,682
Other comprehensive income		-	-	-	-	-	-	-	(58,552)	(32,519)	-	(26,033)	(16,061)	(42,094)
Total comprehensive income		-	-	-	-	-	-	431,992	(58,552)	(32,519)	-	122,826	56,629	462,588
Appropriations of 2024 earnings	6. (19)													
Legal reserve		-	-	-	-	96,687	-	(96,687)	-	-	-	-	-	-
Cash dividends		-	-	-	-	-	-	(872,674)	-	-	-	(872,674)	-	(872,674)
Recognition of changes in ownership interest in subsidiary	6. (18)	-	-	(6,347)	-	-	-	-	-	-	-	(6,347)	6,347	-
Change in associates and joint ventures accounted for under equity method	6. (7) (18)	-	-	-	3,963	-	-	-	-	-	-	3,963	(2,079)	1,884
Share-based Payment	6. (16) (18)	-	-	-	22,098	-	-	-	-	-	-	22,098	1,300	23,398
Employee stock options exercised	6. (18)	820	(820)	-	17,796	-	-	-	-	-	-	17,796	20,789	(41,507)
Changes in non-controlling interests-cash dividends	4. (3)	-	-	-	-	-	-	-	-	-	-	-	(189,657)	(189,657)
Changes in non-controlling interests-disposal of subsidiary		-	-	-	-	-	-	-	-	-	-	-	(7,733)	(7,733)
Balance at September 30, 2025		\$ 1,694,512	\$ -	\$ -	\$ 6,449,740	\$ 771,315	\$ 12,359	\$ 621,737	(\$ 33,342)	\$ 155,617	(\$ 1,754)	\$ 9,670,184	\$ 1,897,596	\$11,567,780

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Yung-Shun Chuang

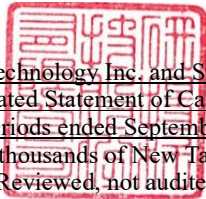


Manager: Chien-Hung Lin




Accounting Supervisor: Jen-Chung Wang




 AAEON Technology Inc. and Subsidiaries
 Consolidated Statement of Cash Flows
 For the nine-month periods ended September 30, 2025 and 2024
 (Expressed in thousands of New Taiwan Dollars)
 (Reviewed, not audited)

	Notes	For the nine-month periods ended September 30,	
		2025	2024
<u>Cash flows from operating activities</u>			
Profit before tax		\$ 594,377	\$ 941,776
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6. (8) (9) (24)	111,516	110,747
Amortization expenses	6. (24)	70,100	68,906
Expected credit impairment losses (gains)	12.(2)	16,191	(1,498)
Costs of share-based payment awards	6. (16)	23,398	1,156
Interest income		(65,143)	(108,080)
Dividends income	6. (21)	(19,576)	(15,290)
Interest expenses	6. (23)	6,068	5,820
Net gains from financial assets and liabilities at fair value through profit or loss	6. (2) (22)	(137,546)	(164,062)
Losses on disposal of property, plant and equipment	6. (22)	8	2,021
Transferred to expenses and losses		172	-
Depreciation expense of investment property (other gains and losses)	6 (10) (22)	6,729	6,027
Share of profit of associates accounted for under equity method	6. (7)	(51,757)	(119,650)
Lease modification (gain) loss	6. (9) (22)	(170)	(542)
Changes in operating assets and liabilities			
Net changes in operating assets			
Financial assets and liabilities at fair value through profit or loss		(2,725)	345
Notes and accounts receivable		(451,940)	89,433
Other receivables		(17,312)	(6,618)
Inventories		(591,881)	56,538
Prepayments		(26,152)	919
(Increase) decrease in other current assets		389	(2,077)
Net changes in operating liabilities			
Contract liability		38,296	18,002
Notes and accounts payable (including related parties)		560,346	70,052
Other payables		(93,517)	(15,007)
Other current liabilities		7,075	(4,352)
Provisions for liabilities		497	(8,213)
Other non-current liabilities		(640)	(1,677)
Net cash from operating activities		(23,197)	924,676
Interest received		67,807	108,024
Interest paid		(6,097)	(5,786)
Income taxes paid		(159,294)	(236,639)
Net cash flows from operating activities		(120,781)	790,275

(Continued)


AAEON Technology Inc. and Subsidiaries
Consolidated Statement of Cash Flows
For the nine-month periods ended September 30, 2025 and 2024
 (Expressed in thousands of New Taiwan Dollars)
 (Reviewed, not audited)

	Notes	For the nine-month periods ended	
		September 30,	2024
		2025	2024
<u>Cash flows from investing activities</u>			
Disposal of financial assets and liabilities at fair value through profit or loss		\$ -	\$ 7,472
Acquired financial assets at fair value through other comprehensive income		-	(78,615)
Acquired financial asset measured at amortized cost-current		(849,276)	(59,751)
Disposal of financial asset measured at amortized cost-current		-	30,677
Receivable from liquidation		(6,481)	-
Acquisition of investments accounted for under equity method	6. (7)	(9,760)	(3,548)
Acquisition of property, plant and equipment	6. (28)	(31,247)	(62,882)
Disposal of property, plant and equipment		32	863
Acquisition of intangible asset	6. (11)	(11,430)	(17,318)
Increase in other non-current assets		(15,452)	(21,994)
Dividends received		264,470	304,850
Net cash flows from investing activities		<u>(659,144)</u>	<u>99,754</u>
<u>Cash flows from financing activities</u>			
Decrease (increase) in short-term borrowings	6. (29)	87,783	63,000
Reimbursement in long-term borrowings	6. (29)	(7,938)	(7,794)
Repayment of lease principal	6. (29)	(52,742)	(47,806)
Cash dividends paid	6. (19)	(872,674)	(1,042,651)
Cash dividends for non-controlling interest	4. (3)	(189,657)	(183,415)
Employee share options exercised	6. (16)	41,507	63,345
Changes in non-controlling interests-disposal of subsidiary		(7,733)	-
Net cash flows from financing activities		<u>(1,001,454)</u>	<u>(1,155,321)</u>
Effects due to changes in exchange rate		<u>(66,555)</u>	<u>39,669</u>
Increase in cash and cash equivalents		(1,847,934)	(225,623)
Cash and cash equivalents at the beginning of periods		4,270,200	4,347,976
Cash and cash equivalents at the end of periods		<u>\$ 2,422,266</u>	<u>\$ 4,122,353</u>

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Yung-Shun Chuang

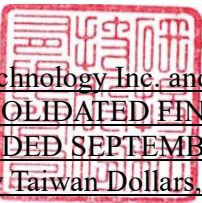


Manager: Chien-Hung Lin



Accounting Supervisor: Jen-Chung Wang




AAEON Technology Inc. and Subsidiaries
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan Dollars, except as of otherwise indicated)

I. Company Profile

AAEON Technology Co., Ltd. ("the Company") was established in the Republic of China. The main businesses of the company and its subsidiaries ("the Group") include the manufacturing, processing and imports and exports of computer peripherals, electronic components, computer test instruments, computer PCB functional testing, and radio telecommunication equipment and its components; the R&D, design, manufacturing, processing and trading of various industrial computers, medical computers, industrial controllers, quantity controllers and components; industrial computer automation design and services, as well as the import/export of related materials. The Company has been listed on Taiwan Stock Exchange since August 2017. Asustek Computer Co., Ltd. holds 37.46% of the Company's shares (including indirect holdings) and is the Group's ultimate parent company.

II. Date and Procedures for the Authorization of Financial Reports

These consolidated financial statements were reported to the Board of Directors on November 6, 2025.

III. New or Revised Standards and Applied Interpretation

(I) The impact of adopting standards or interpretations issued, revised or amended by IASB which are endorsed by the Financial Supervisory Commission (hereinafter referred to as FSC)

Standards or interpretations issued, revised or amended by IASB which are endorsed by FSC at 2025 are listed below:

<u>Newly issued revised or amended standards and interpretations</u>	<u>Effective date issued by IASB</u>
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no material impact to the Group.

(II) Effect of new issuances of or amendments to International Financial Reporting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC and will become effective from 2025 are as follows:

<u>Newly issued revised or amended standards and interpretations</u>	<u>Effective date issued by IASB</u>
Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

The above standards and interpretations have no material impact to the Group.

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'. The IASB issued the amendments to: The update specifies that equity instruments designated as measured at fair value through other comprehensive income (FVOCI) with an irrevocable choice should disclose their fair value by category, rather than disclosing fair value information for each individual asset. Additionally, it should disclose the fair value gains and losses recognized in other comprehensive income during the reporting period, separately presenting the fair value gains and losses related to investments derecognized during the reporting period, as well as those related to investments still held as of the reporting period's end. Furthermore, it should disclose the cumulative gains or losses transferred to equity from investments derecognized during the reporting period.

(III) IFRS Accounting Standards issued by International Accounting Standards Board but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

<u>Newly issued revised or amended standards and interpretations</u>	<u>Effective date issued by IASB</u>
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS18, 'Presentation and disclosure in financial statements'	January 1, 2027 (Note)
IFRS19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027

Note : The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment. IFRS 18, 'Presentation and disclosure in financial statements' IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

IV. Summary of Significant Accounting Policies

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2024, except for the compliance statement, basis of preparations, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(I) Compliance Statement

1. These consolidated financial statements of the Group have been prepared in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 - "Interim Financial Reporting" as endorsed by the FSC.
2. This consolidated financial report shall be read in conjunction with the 2024 consolidated

financial report.

(II) Basis of preparation

1. Except for the following significant items, these consolidated financial statements have been prepared under the historical cost convention:
 - (1) Financial assets and financial liabilities (including derivatives instruments) at fair value through profit or loss.
 - (2) Financial assets at fair value through other comprehensive income.
 - (3) Defined benefit liabilities recognized at the net amount of pension fund assets less present value of defined benefit obligation.
2. For the preparation of financial statements in conformity with the IFRS, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the Financial Supervisory Commission, it requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving higher degree of judgment or complexity, or areas where assumptions and estimations are significant to the consolidated financial statements are disclosed in Note 5.

(III) Basis of consolidation

1. Preparation principle of consolidated financial statement:

This consolidated financial report has been prepared on the same basis as the 2024 consolidated financial report.

2. Subsidiaries included in the consolidated financial statements:

Investor	Subsidiary name	Business	Ownership (%)			Notes
			2025/9/30	2024/12/31	2024/9/30	
AAEON	AAEON ELECTRONICS, INC. (AEI)	Sales of IPC and PC peripherals	100%	100%	100%	
AAEON	AAEON TECHNOLOGY CO., LTD. (ATCL)	Investment of IPC and interface card	100%	100%	100%	Note 1
AAEON	AAEON TECHNOLOGY (EUROPE) B.V.(ANI)	Sales of IPC and PC peripherals	100%	100%	100%	
AAEON	AAEON INVESTMENT, CO., LTD. (AAEONI)	Investment of IPC and PC peripherals	100%	100%	100%	Note 1
AAEON	ONYX HEALTHCARE INC. (ONYX)	Design, manufacture and sales of medical PC	47.85%	48.40%	48.41%	Note 2
AAEON	AAEON TECHNOLOGY SINGAPORE PTE. LTD.(ASG)	Sales of IPC and PC peripherals	100%	100%	100%	Note 1

Investor	Subsidiary name	Business	Ownership (%)			Notes
			2025/9/30	2024/12/31	2024/9/30	
AAEON	JETWAY INFORMATION CO., LTD. (JETWAY)	Manufacturing and selling of industrial motherboard and computer peripherals	35.29%	35.29%	35.27%	Note 2
ATCL	AAEON TECHNOLOGY (SUZHOU) INC.(ACI)	Production and sales of IPC and interface card	100%	100%	100%	Note 1
ANI	AAEON TECHNOLOGY GMBH(AGI)	Sales of IPC and PC peripherals	100%	100%	100%	Note 1
ONYX	ONYX HEALTHCARE EUROPE B.V.(ONI)	Marketing support and maintenance of medical PC and peripherals	100%	100%	100%	Note 1
ONYX	ONYX HEALTHCARE USA, INC.(OHU)	Sales of medical PC and peripherals	100%	100%	100%	
ONYX	ONYX HEALTHCARE (SHANGHAI) LTD. (OCI)	Sales of medical PC and peripherals	100%	100%	100%	Note 1
ONYX	IHELPER INC. (IHELPER)	R&D and sales of medical robots	-	46%	46%	Notes 1 and 3
JETWAY	JETWAY COMPUTER CORP.(USA) (JETWAYUS)	Selling and repairing of computer peripheral equipment	100%	100%	100%	Note 1
JETWAY	JETWAY COMPUTER B.V. (Netherlands) (JETWAYNL)	Selling and repairing of computer peripheral equipment	100%	100%	100%	Note 1
JETWAY	JETWAY (FAR EAST) INFORMATION COMPANY LIMITED (JETWAYFE)	Investing of computer peripheral business	100%	100%	100%	Note 1
JETWAY	TOP NOVEL ENTERPRISE CORP. (TOPNOVEL)	Investing of computer peripheral business	100%	100%	100%	

Investor	Subsidiary name	Business	Ownership (%)			Notes
			2025/9/30	2024/12/31	2024/9/30	
JETWAYFE	SCORETIME INVESTMENT LIMITED (SCORETIME)	Investing of computer peripheral business	-	100%	100%	Note 1 and 4
TOPNOVEL	CANDID INTERNATIONAL CORP. (CANDID)	Investing of computer peripheral business	100%	100%	100%	
CANDID	FUJIAN CANDID INTERNATIONAL CO., LTD. (FUJIAN)	Manufacturing and selling of computer and peripheral equipment	100%	100%	100%	

Note 1: Given that the entities did not meet the definitions of material subsidiary, their financial reports as of September 30, 2025 and 2024, were not reviewed by auditors.

Note 2: Although the Group does not hold more than 50% shareholding, it is included in the preparation of the consolidated financial report as it has control over the Company's financial, operating and personnel policies.

Note 3: Following the approval of the resolution on dissolution and liquidation at the extraordinary shareholders' meeting on September 10, 2025, which was designated as the effective date of dissolution, the Group ceased to have control over the Company as of that date and, accordingly, the Company was no longer consolidated in the Group's consolidated financial statements.

Note 4: In accordance with a resolution of the Board of Directors passed in July 2025, the Company entered into dissolution and liquidation. As of September 30, 2025, the liquidation process remained ongoing and had not yet been completed.

3. Subsidiaries not included in the consolidated financial statements: None.

4. Adjustments for subsidiaries with different end of financial reporting period: None.

5. Significant restrictions: None.

6. Subsidiaries that have non-controlling interests that are material to the Group:

The Group's total non-controlling interests as of September 30, 2025, December 31, 2024 and September 30, 2024, amounted to \$1,897,596, \$2,009,078 and \$1,957,806, respectively. The Group's subsidiaries with significant non-controlling interests are as follows:

Subsidiary Name	Main business location	Non-controlling interests		Non-controlling interests	
		2025/9/30		2024/12/31	
		Amount	Ownership interest	Amount	Ownership interest
ONYX	Taiwan	\$ 792,512	52.15%	\$ 797,008	51.60%
JETWAY	Taiwan	\$ 1,105,084	64.74%	\$ 1,203,905	64.71%

Subsidiary Name	Main business location	Non-controlling interests	
		2024/9/30	
		Amount	Ownership interest
ONYX	Taiwan	\$ 761,862	51.59%
JETWAY	Taiwan	\$ 1,187,770	64.73%

Summarized financial information of subsidiaries:

Balance sheet

	ONYX		
	2025/9/30	2024/12/31	2024/9/30
Current asset	\$ 813,325	\$ 824,607	\$ 823,035
Non-current assets	1,306,469	1,281,586	1,271,058
Current liability	(394,431)	(338,864)	(394,554)
Non-current liabilities	(205,677)	(214,571)	(214,402)
Total Net Assets	\$ 1,519,686	\$ 1,552,758	\$ 1,485,137

	JETWAY		
	2025/9/30	2024/12/31	2024/9/30
Current asset	\$ 1,085,475	1,089,817	\$ 1,288,259
Non-current assets	1,143,634	1,217,500	1,217,248
Current liability	(355,137)	(256,966)	(475,807)
Non-current liabilities	(165,654)	(189,584)	(194,240)
Total Net Assets	\$ 1,708,318	\$ 1,860,767	\$ 2,026,895

Statement of comprehensive income

	ONYX	
	For the three-month periods ended September 30,	
	2025	2024
Income	\$ 330,137	\$ 284,008
Profit before tax	\$ 36,361	\$ 30,388
Income tax expense	(2,683)	(3,624)
Net income	33,678	26,764
Other comprehensive income (net amount after tax)	(4,425)	(3,734)
Total comprehensive income	\$ 29,253	\$ 23,030
Total comprehensive income attributable to non-controlling interest	\$ 15,466	\$ 11,897
Cash dividends for non-controlling interest	\$ 736	\$ 53

	ONYX	
	For the nine-month periods ended September 30,	
	2025	2024
Income	\$ 997,547	\$ 858,686
Profit before tax	\$ 69,583	\$ 128,535
Income tax expense	(4,396)	(13,219)
Net income	65,187	115,316
Other comprehensive income (net amount after tax)	23,984	8,659
Total comprehensive income	\$ 89,171	\$ 123,975
Total comprehensive income attributable to non-controlling interest	\$ 46,709	\$ 64,282
Dividends paid to non-controlling interest	\$ 80,482	\$ 86,348

	JETWAY	
	For the three-month periods ended September 30,	
	2025	2024
Income	\$ 435,845	\$ 316,626
Profit before tax	\$ 40,392	\$ 42,815
Income tax expense	(11,409)	(14,820)
Net income	28,983	27,995
Other comprehensive income (net amount after tax)	17,499	68
Total comprehensive income	\$ 46,482	\$ 28,063
Total comprehensive income attributable to non-controlling interest	\$ 30,079	\$ 18,164

	JETWAY	
	For the nine-month periods ended September 30, 2025	For the nine-month periods ended September 30, 2024
Income	\$ 1,046,287	\$ 977,091
Profit before tax	\$ 77,728	\$ 154,544
Income tax expense	(17,344)	(50,204)
Net income	60,384	104,340
Other comprehensive income (net amount after tax)	(44,120)	23,683
Total comprehensive income	\$ 16,264	\$ 128,023
Total comprehensive income attributable to non-controlling interest	\$ 10,524	\$ 82,863
Dividends paid to non-controlling interest	\$ 109,175	\$ 97,067

Cash flow statement

	ONYX	
	For the nine-month periods ended	
	September 30,	
	2025	2024
Net cash inflow (outflow) from operating activities	\$ 133,454	\$ 62,641
Net cash flows used in investing activities	(28,649)	(50,862)
Net cash inflow (outflow) from financing activities	(102,129)	(107,098)
Effects of exchange rate changes on cash and cash equivalents	(5,324)	4,977
Increase (decrease) in current cash and cash equivalents	(2,648)	(90,342)
Cash and cash equivalents at the beginning of periods	324,593	366,767
Cash and cash equivalents at the end of periods	<u>\$ 321,945</u>	<u>\$ 276,425</u>

	JETWAY	
	For the nine-month periods ended	
	September 30,	
	2025	2024
Net cash inflow (outflow) from operating activities	\$ 29,782	\$ 129,396
Net cash flows used in investing activities	(44,328)	(124,098)
Net cash inflow (outflow) from financing activities	(178,923)	(158,601)
Effects of exchange rate changes on cash and cash equivalents	(43,174)	19,944
Increase (decrease) in current cash and cash equivalents	(236,643)	(133,359)
Cash and cash equivalents at the beginning of periods	612,147	865,919
Cash and cash equivalents at the end of periods	<u>\$ 375,504</u>	<u>\$ 732,560</u>

V. Significant Accounting Judgments, Estimations, and Major Sources of Assumption Uncertainty

No material changes had taken place in the current period; please refer to Note 5. of the 2024 consolidated financial report.

VI. Details of significant accounts

(I) Cash and cash equivalents

	2025/9/30	2024/12/31	2024/9/30
Cash on hand and petty cash	\$ 5,669	\$ 5,209	\$ 4,353
Check deposit and demand deposit	1,564,372	2,369,544	2,217,251
Time deposit	852,225	1,895,447	1,900,749
Total	<u>\$ 2,422,266</u>	<u>\$ 4,270,200</u>	<u>\$ 4,122,353</u>

1. Due to good credit quality of the Group's principal financial institutions and the Group's relationships with multiple financial institutions, the exposure to a diversified set of risks would lower the probability of a default.
2. Please refer to Note 8 for the Group's collateral provision in the form of cash and cash equivalent guarantees.
3. Time deposits with original maturities exceeding three months of the Group's have been reclassified under 'Financial assets measured at amortized cost'.

(II) Net loss (gains) from financial assets and liabilities

Item	2025/9/30	2024/12/31	2024/9/30
Current:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed and OTC stocks	\$ 3,957	\$ 85,178	\$ 85,178
Emerging stocks	-	3,000	3,000
Beneficiary certificates	25,000	25,000	25,000
-Forward exchange contract	298	-	-
Derivative	-	104,900	104,900
	29,255	218,078	218,078
Valuation adjustment	5,411	406,942	352,148
Subtotal	\$ 34,666	\$ 625,020	\$ 570,266
Current:			
Financial liabilities held for trading			
Derivative	\$ 1	\$ 391	\$ -
Non-current:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed and OTC stocks	\$ 81,221	\$ -	\$ -
Unlisted and non-OTC stocks	164,113	161,113	111,113
Convertible bond	104,900	-	-
Hybrid instrument	10,832	10,832	10,832
	361,066	171,945	121,945
Valuation adjustment	491,468	(50,334)	(50,011)
Subtotal	\$ 852,534	\$ 121,611	\$ 71,934

- The hybrid instrument is a contract that contains both a host contract and embedded options of the unlisted company V-net AAEON Corporation Ltd. (hereinafter referred to as V-net). The options provide original shareholders the right to resell/repurchase stocks of the Company and V-net at the original transaction price. Please refer to Note 12 (3) 9 for the fair value as of September 30, 2025, December 31, 2024 and September 30, 2024. Pursuant to a resolution of the Board of Directors on May 8, 2025, the Company acquired an 85.5% equity interest in V-net for cash. Please refer to Note 11 for details of the subsequent transactions.
- Convertible corporate bonds represent a hybrid financial instrument, consisting of bonds issued by an OTC-listed company and embedded options. These options grant the bondholders the right to convert the bonds into the issuer's shares at a predetermined price. As the host contract within this hybrid instrument qualifies as a financial asset under the

scope of IFRS 9, the fair value of the entire hybrid contract is measured accordingly. For details on the fair value inputs, please refer to Note 12, (3) 4.

3. Amounts recognized in profit or loss in relation to financial assets at fair value through profit or loss are listed below:

	<u>For the three-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Financial assets mandatorily measured at fair value through profit or loss		
Equity instruments	(\$ 3,680)	(\$ 52,431)
Beneficiary certificates	104	99
Convertible bond	4,600	(4,500)
Derivatives	(2,590)	-
Hybrid instrument	185	836
Total	<u>(\$ 1,381)</u>	<u>(\$ 55,996)</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Financial assets mandatorily measured at fair value through profit or loss		
Equity instruments	\$ 152,521	\$ 164,234
Beneficiary certificates	310	278
Convertible bond	(12,400)	(1,000)
Derivatives	(2,725)	345
Hybrid instrument	(160)	205
Total	<u>\$ 137,546</u>	<u>\$ 164,062</u>

4. Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

<u>Derivative financial assets</u>	<u>2025/9/30</u>	
	<u>Contract amount</u>	<u>Maturity period</u>
Current item:		
Forward exchange contracts		
-Buy NTD Sell USD	USD 510,000	2025.9.1~2025.10.29
-Buy NTD Sell USD	USD 510,000	2025.9.2~2025.10.30
-Buy NTD Sell USD	USD 1,030,000	2025.9.3~2025.11.7

2024/9/30

Derivative financial liabilities	Contract amount	Maturity period
Current item:		
Forward exchange contracts		
-Buy NTD Sell USD	USD 510,000	2024.11.18~2025.1.13
-Buy NTD Sell USD	USD 510,000	2024.11.21~114.1.14

The Group entered into forward foreign exchange contracts to sell Forward exchange contracts to hedge exchange rate risk of export proceeds. However, these forward foreign exchange contracts are not accounted for under hedge accounting.

5. The Group has no financial assets at fair value through profit or loss pledged to others.

(III) Financial asset at fair value through other comprehensive income

<u>Item</u>	<u>2025/9/30</u>	<u>2024/12/31</u>	<u>2024/9/30</u>
Non-current:			
Equity instrument			
Listed and OTC stocks	\$ 89,184	\$ 89,184	\$ 89,184
Unlisted and non-OTC stocks	100,534	100,534	100,534
Valuation adjustment	(4,969)	(38,670)	(39,779)
Total	<u>\$ 184,749</u>	<u>\$ 151,048</u>	<u>\$ 149,939</u>

- The Group has elected to classify strategic investments as financial assets measured at fair value through other comprehensive income. The fair value of the investments amounted to \$184,749, \$151,048 and \$149,939 on September 30, 2025, December 31, 2024, and September 30, 2024 separately.
- Amounts recognized in profit or loss in relation to financial assets at fair value through other comprehensive income are listed below:

	<u>For the three-month periods ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Financial asset at fair value through other comprehensive income		
Recognized in other comprehensive income (loss)	(\$ 8,931)	(\$ 911)
The dividend income recognized in profit or loss for those still held at the end of the current period.	\$ 1,845	\$ 1,512

	For the nine-month periods ended September 30,	
	2025	2024
Financial asset at fair value through other comprehensive income		
Recognized in other comprehensive income (loss)	\$ 33,701	\$ 2,568
The dividend income recognized in profit or loss for those still held at the end of the current period.	\$ 7,195	\$ 5,441

3. The Group has no financial assets measured at fair value through other comprehensive income pledged to others.

(IV) Financial assets measured at amortized cost-current

<u>Item</u>	<u>2025/9/30</u>	<u>2024/12/31</u>	<u>2024/9/30</u>
Current			
Bond	\$ 14,973	\$ -	\$ -
Time deposit	923,871	89,569	90,457
Restricted Time deposit	913	983	949
Total	<u>\$ 939,757</u>	<u>\$ 90,552</u>	<u>\$ 91,406</u>

- Time deposits represent bank time deposits with original maturities exceeding three months.
- Amounts recognized in profit of loss in relation to Financial assets measured at amortized cost are listed below:

	For the three-month periods ended September 30,	
	2025	2024
Interest revenue	\$ 1,922	\$ 1,612
	For the nine-month periods ended September 30,	
	2025	2024
Interest revenue	\$ 3,206	\$ 6,297

- Disregarding the collateral held or other credit enhancements, the maximum exposure to credit risk, which best represents the Group's exposure arising from financial assets measured at amortized cost, was \$939,757, \$90,552 and \$91,406 as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively.
- Please refer to Note 8 for details of the financial assets measured at amortized cost pledged as collateral by the Group.
- Relevant credit risk information related to financial assets measured at amortized cost is disclosed in Note 12(2). The Group invests in certificates of deposit with financial institutions of good credit standing, and accordingly, management considers the risk of default to be low.

(V) Notes and accounts receivables

	<u>2025/9/30</u>	<u>2024/12/31</u>	<u>2024/9/30</u>
Notes receivable	\$ 21,694	\$ 45,323	\$ 31,109
Accounts receivable	\$ 1,331,949	\$ 856,387	\$ 923,878
Less: Loss allowance	(39,449)	(24,313)	(19,112)
	<u>\$ 1,292,500</u>	<u>\$ 832,074</u>	<u>\$ 813,176</u>

1. The ageing analysis of notes and accounts receivable is as follows:

Notes receivable	<u>2025/9/30</u>	<u>2024/12/31</u>	<u>2024/9/30</u>
Not past due	\$ 21,694	\$ 45,323	\$ 31,109

Accounts receivable	<u>2025/9/30</u>	<u>2024/12/31</u>	<u>2024/9/30</u>
Not past due	\$ 1,040,401	\$ 646,731	\$ 644,077
Within 30 days	207,390	180,686	122,355
31-60 days	25,329	7,101	18,667
61-90 days	30,704	1,675	17,437
91-180 days	13,038	5,880	15,367
Over 181 days	15,087	14,314	14,385
	<u>\$ 1,331,949</u>	<u>\$ 856,387</u>	<u>\$ 832,288</u>

The aging analysis above is based on the number of days past due.

2. The Group does not hold any financial assets as security for accounts and notes receivables.
3. Balances of accounts and notes receivable as of September 30, 2025, December 31, 2024 and September 30, 2024 had arisen entirely from customers' contracts. Balance receivable on customers' contracts and allowance for losses as of January 1, 2024 were \$952,830 and \$19,864, respectively.
4. Regardless of any collateral held or other credit enhancements, the maximum exposure to the credit risk of notes receivables as of September 30, 2025, December 31, 2024 and September 30, 2021 were \$21,694, \$45,323 and \$31,109, respectively, and the maximum exposure to the credit risk of accounts receivable as of September 30, 2025, December 31, 2024 and September 30, 2024 were \$1,292,500, \$832,074 and \$813,176, respectively.
5. Please refer to Note 12 (2) for credit risk information of notes and accounts receivable.

(VI) Inventories

	<u>2025/9/30</u>		
	<u>Cost</u>	<u>Valuation allowance</u>	<u>Carrying amount</u>
Raw material	\$ 937,080	(\$ 77,377)	\$ 859,703
Work in progress	607,256	(34,429)	572,827
Finished good	466,132	(36,754)	429,378
Merchandise Inventories	55,588	(11,741)	43,847
Inventories in transit	5,862	-	5,862
Total	<u>\$ 2,071,918</u>	<u>(\$ 160,301)</u>	<u>\$ 1,911,617</u>

	2024/12/31		
	Cost	Valuation allowance	Carrying amount
Raw material	\$ 626,623	(\$ 73,027)	\$ 553,596
Work in progress	460,388	(26,697)	433,691
Finished good	324,369	(44,301)	280,068
Merchandise Inventories	64,563	(12,454)	52,109
Inventories in transit	272	-	272
Total	\$ 1,476,215	(\$ 156,479)	\$ 1,319,736

	2024/9/30		
	Cost	Valuation allowance	Carrying amount
Raw material	\$ 730,549	(\$ 91,127)	\$ 639,422
Work in progress	471,529	(36,439)	435,090
Finished good	356,591	(52,239)	304,352
Merchandise Inventories	74,017	(18,314)	55,703
Total	\$ 1,632,686	(\$ 198,119)	\$ 1,434,567

The Group's cost of inventories recognized as expenses of the current period:

	For the three-month periods ended September 30,	
	2025	2024
Cost of Inventories sold	\$ 1,558,331	\$ 1,161,056
Inventories obsolescence and devaluation loss (reversal gain)	975	(10,261)
Losses on disposal of inventories	-	846
Others	351	94
	\$ 1,151,735	\$ 1,151,735

	For the nine-month periods ended September 30,	
	2025	2024
Cost of Inventories sold	\$ 4,207,880	\$ 3,543,233
Inventories obsolescence and devaluation loss (reversal gain)	12,811	(4,223)
Losses on disposal of inventories	13,313	986
Others	1,637	1,010
	\$ 4,235,641	\$ 3,541,006

The Group recognized a gain from the reversal of previously recognized inventory write-downs due to the sale of such inventory during the periods from July 1 to September 30, 2024, and from January 1 to September 30, 2024.

(VII) Investments accounted for under equity method

	<u>2025</u>	<u>2024</u>
At January 1	\$ 4,054,764	\$ 4,138,921
Increase in Investments accounted for under equity method	9,760	3,548
Share of investment income accounted for using the equity method	51,757	119,650
Distribution of investment income accounted for using the equity method	(244,894)	(289,560)
Changes in capital surplus	1,884	7,444
Changes in other equity	(2,889)	37,459
At September 30	<u>\$ 3,870,382</u>	<u>\$ 4,017,462</u>

Investee	<u>2024/9/30</u>		<u>2024/12/31</u>	
	Ownership (%)	Book value	Ownership (%)	Book value
LITEMAX ELECTRONICS INC.	11.82	\$ 102,644	11.86	\$ 119,748
IBASE TECHNOLOGY INC.	26.57	3,088,010	26.70	3,251,957
WINMATE INC.	12.74	644,323	12.85	649,524
PROTECTLIFE INTERNATIONAL BIOMEDICAL INC.	13.18	35,405	11.08	33,535
		<u>\$ 3,870,382</u>		<u>\$ 4,054,764</u>

Investee	<u>2024/9/30</u>	
	Ownership (%)	Book value
LITEMAX ELECTRONICS INC.	11.86	\$ 113,768
IBASE TECHNOLOGY INC.	26.72	3,232,695
WINMATE INC.	12.85	636,385
PROTECTLIFE INTERNATIONAL BIOMEDICAL INC.	11.08	34,614
		<u>\$ 4,017,462</u>

- Summarized aggregated financial information of the Group's share in these associates is as follows:

Balance sheet

	IBASE TECHNOLOGY INC.		
	2025/9/30	2024/12/31	2024/9/30
Current asset	\$ 4,766,244	\$ 5,953,894	\$ 5,856,161
Non-current assets	7,379,867	7,362,464	7,100,065
Current liability	(3,040,245)	(2,472,972)	(2,416,981)
Non-current liabilities	(985,065)	(2,239,359)	(2,092,684)
Net assets fair value of trade marks, other intangible and tangible assets adjustment	615,497	857,160	977,215
Adjusted Net Assets	<u>\$ 8,736,298</u>	<u>\$ 9,461,187</u>	<u>\$ 9,423,776</u>
Share of net assets of the affiliate	\$ 2,109,592	\$ 2,273,539	\$ 2,254,277
Goodwill	978,418	978,418	978,418
Book value of associates	<u>\$ 3,088,010</u>	<u>\$ 3,251,957</u>	<u>\$ 3,232,695</u>

Statement of comprehensive income

	IBASE TECHNOLOGY INC.	
	For the three-month periods ended September 30,	
	2025	2024
Income	\$ 1,244,057	\$ 1,423,326
Net income of continuing operations	100,330	79,412
Fair value adjustment	(35,863)	(38,134)
Adjusted Net income	64,467	41,278
Other comprehensive income (net amount after tax)	257,208	(80,794)
Adjusted total comprehensive income	<u>\$ 321,675</u>	<u>(\$ 39,516)</u>
Dividends received from associates	\$ 168,500	\$ 221,196
	IBASE TECHNOLOGY INC.	
	For the nine-month periods ended September 30,	
	2025	2024
Income	\$ 4,292,668	\$ 3,725,409
Net income of continuing operations	64,842	419,151
Fair value adjustment	(107,588)	(114,401)
Adjusted Net income	(42,746)	304,750
Other comprehensive income (net amount after tax)	715	148,955
Adjusted total comprehensive income	<u>(42,031)</u>	<u>453,705</u>
Dividends received from associates	\$ 168,500	\$ 221,196

2. The Group's share of their operating results of associates that are individually not significant to the Group:

	For the three-month periods ended September 30,	
	2025	2024
Net income of continuing operations	\$ 27,694	\$ 25,578
Other comprehensive income (net amount after tax)	(351)	(1,434)
Total comprehensive income	\$ 27,343	\$ 24,144

	For the three-month periods ended September 30,	
	2025	2024
Net income of continuing operations	\$ 57,296	\$ 70,856
Other comprehensive income (loss) (net amount after tax)	(4,775)	2,215
Total comprehensive income	\$ 52,521	\$ 73,071

3. The fair value of the Group's associates which have quoted market price is as follows:

	2025/9/30	2024/12/31	2024/9/30
LITEMAX ELECTRONICS INC.	\$ 230,191	\$ 333,501	\$ 396,189
IBASE TECHNOLOGY INC.	2,611,694	3,900,341	3,947,970
WINMATE INC.	1,828,554	1,644,162	1,480,258
	\$ 4,670,439	\$ 5,878,004	\$ 5,824,417

4. Although the Group holds less than 20% of the voting power of Litemax Electronics Inc., it has significant influence to Litemax and has adopted the equity method for evaluation as its shareholding percentage is the highest, and has also been serving as a director of Litemax.
5. Although the Group holds less than 20% of the voting power of Winmate Inc., it has adopted the equity method for evaluation as its subsidiary Onyx has served as a director of Winmate Inc.
6. Although the Group's voting shares in PROTECTLIFE INTERNATIONAL BIOMEDICAL INC., do not reach 20%, the Chairman of the Company serves as a director of Baosheng International, and when the Group's shares are combined with those held by other related parties—Fuli Investment Co., Ltd.—the total reaches 20%. Due to the significant influence, the equity method is applied for valuation.
7. On June 11, 2018, the Company signed a share agreement with IBASE issuing 41,698 thousand shares to acquire 52,922 thousand shares of IBASE., with the swap date set for September 29, 2018. The Group holds 26.83% of the voting power of IBASE. As of September 30, 2025, the Group holds 26.57% voting power, remaining its largest shareholder. However, based on other shareholders' participation and voting records in past

meetings, the Group has no actual ability to direct relevant activities. Therefore, the Group has no control over the company and only has a significant influence.

8. The Group holds 11.82% of the voting power of LITEMAX ELECTRONICS INC., as the single largest shareholder. Considering that the remaining 88.14% of LITEMAX's equity is concentrated in investors from other parties, the number of votes for the minority voting rights holders to act together has surpassed that of the Group, Therefore, the Group has no control over the company and only has significant influence on LITEMAX.

(VIII) Property, Plant and Equipment

	2025					
	Land	Buildings	Machinery and equipment	Other equipment	Construction in progress and equipment under installation	Total
January 1						
Cost	\$ 621,390	\$ 931,697	\$ 260,876	\$ 296,187	\$ -	\$ 2,110,150
Accumulated depreciation and impairment	-	(335,264)	(169,690)	(217,186)	-	(722,140)
	<u>\$ 621,390</u>	<u>\$ 596,433</u>	<u>\$ 91,186</u>	<u>\$ 79,001</u>	<u>\$ -</u>	<u>\$ 1,388,010</u>
January 1	\$ 621,390	\$ 596,433	\$ 91,186	\$ 79,001	\$ -	\$ 1,388,010
Additions	-	2,448	10,603	10,420	7,973	31,444
Disposal	-	(11)	(18)	(11)	-	(40)
Reclassification	-	-	1,769	6,690	(7,005)	1,454
Depreciation expense	-	(18,602)	(12,178)	(25,557)	-	(56,337)
Net exchange differences	(5,887)	(14,201)	(1,828)	(251)	-	(22,167)
September 30	<u>\$ 615,503</u>	<u>\$ 566,067</u>	<u>\$ 89,534</u>	<u>\$ 70,292</u>	<u>\$ 968</u>	<u>\$ 1,342,364</u>
September 30						
Cost	\$ 615,503	\$ 908,795	\$ 224,236	\$ 286,933	\$ 968	\$ 2,041,315
Accumulated depreciation and impairment	-	(342,728)	(134,702)	(221,521)	-	(698,951)
	<u>\$ 615,503</u>	<u>\$ 566,067</u>	<u>\$ 89,534</u>	<u>\$ 70,292</u>	<u>\$ 968</u>	<u>\$ 1,342,364</u>

2024

	Land	Buildings	Machinery and equipment	Other equipment	Construction in progress and equipment under installation	Total
January 1						
Cost	\$ 714,261	\$ 977,482	\$ 239,666	\$ 283,009	\$ 343	\$ 2,214,761
Accumulated depreciation and impairment	-	(310,886)	(177,379)	(206,812)	-	(695,077)
	<u>\$ 714,261</u>	<u>\$ 666,596</u>	<u>\$ 62,287</u>	<u>\$ 76,197</u>	<u>\$ 343</u>	<u>\$ 1,519,684</u>
January 1	\$ 714,261	\$ 666,596	\$ 62,287	\$ 76,197	\$ 343	\$ 1,519,684
Additions	-	2,835	43,181	16,357	1,346	63,719
Disposal	-	(3)	(504)	(651)	-	(1,158)
Reclassification	(98,104)	(57,698)	2,737	3,026	(1,689)	(151,728)
Depreciation expense	-	(20,243)	(12,731)	(25,582)	-	(58,556)
Net exchange differences	2,377	10,405	922	717	-	14,421
September 30	<u>\$ 618,534</u>	<u>\$ 601,892</u>	<u>\$ 95,892</u>	<u>\$ 70,064</u>	<u>\$ -</u>	<u>\$ 1,386,382</u>
September 30						
Cost	\$ 618,534	\$ 931,319	\$ 263,073	\$ 286,933	\$ -	\$ 2,099,859
Accumulated depreciation and impairment	-	(329,427)	(167,181)	(216,869)	-	(713,477)
	<u>\$ 618,534</u>	<u>\$ 601,892</u>	<u>\$ 95,892</u>	<u>\$ 70,064</u>	<u>\$ -</u>	<u>\$ 1,386,382</u>

Note : Mainly reclassified from property, plant and equipment to investment property.

1. The above property, plant and equipment are assets for self-use requirement.
2. There was no capitalization of borrowing costs related to the above-mentioned properties, plants and equipment.
3. Please refer to Note 8 for the property, plant and equipment as collaterals for loans.

(IX) Leasing arrangements - lessee

1. The Group leases various assets including land use right, buildings, transportation equipment and other equipment. The rental contracts of land use right are 43 years, remaining are typically made for periods of 1 to 20 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions, the lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
2. The lease term of part of the Group's houses and transportation equipment is no more than 12 months, with leases of office equipment which are low-value assets.
3. The carrying amount of right-of-use assets and the amount of depreciation expense recognized are as follows:

	2025/9/30	2024/12/31	2024/9/30
	Carrying amount	Carrying amount	Carrying amount
Building	\$ 133,124	\$ 142,025	\$ 156,727
Transportation equipment	13,612	13,216	12,056
Land use right	39,147	41,027	41,536
Other equipment	1,038	399	486
	<u>\$ 186,921</u>	<u>\$ 196,667</u>	<u>\$ 210,805</u>

	For the three-month periods ended September 30,	
	2025	2024
	Depreciation expense	Depreciation expense
Building	\$ 16,266	\$ 15,490
Transportation equipment	2,046	1,885
Land use right	273	284
Other equipment	45	87
	<u>\$ 18,630</u>	<u>\$ 17,746</u>

	For the nine-month periods ended September 30,	
	2025	2024
	Depreciation expense	Depreciation expense
Building	\$ 47,997	\$ 46,206
Transportation equipment	6,172	4,851
Land use right	834	847
Other equipment	176	287
	<u>\$ 55,159</u>	<u>\$ 52,191</u>

4. For the nine-month periods ended September 30, 2025 and 2024 to the acquisitions of right-of use assets were \$49,873 and \$73,464, respectively.
5. The information on income and expense accounts relating to lease contracts is as follows:

	For the three-month periods ended September 30,	
	2025	2024
<u>Items affecting profit or loss</u>		
Interest expenses on lease liabilities	\$ 973	\$ 1,194
Expenses on short-term lease contracts	1,900	2,914
Expenses on leases of low-value assets	23	25
Variable lease payment expense	746	411
Gain (Loss) on lease modification	24	-

	For the nine-month periods ended	
	September 30,	
	2025	2024
<u>Items affecting profit or loss</u>		
Interest expenses on lease liabilities	\$ 3,087	\$ 3,469
Expenses on short-term lease contracts	6,925	8,788
Expenses on leases of low-value assets	122	102
Variable lease payment expense	2,072	1,769
Gain (Loss) on lease modification	170	542

6. For the nine-month periods ended September 30, 2025 and 2024, the Group's total cash outflow for leases was \$64,948 and \$61,934, respectively.

(X) Investment property

	2025		
	Land	Buildings	Total
January 1			
Cost	\$ 226,177	\$ 222,998	\$ 449,175
Accumulated depreciation and impairment	-	(106,750)	(106,750)
	<u>\$ 226,177</u>	<u>\$ 116,248</u>	<u>\$ 342,425</u>
January 1	\$ 226,177	\$ 116,248	\$ 342,425
Depreciation expense	-	(6,729)	(6,729)
Net exchange differentials	-	(1,513)	(1,513)
September 30	<u>\$ 226,177</u>	<u>\$ 108,006</u>	<u>\$ 334,183</u>
September 30			
Cost	\$ 226,177	\$ 217,459	\$ 443,636
Accumulated depreciation and impairment	-	(109,453)	(109,453)
	<u>\$ 226,177</u>	<u>\$ 108,006</u>	<u>\$ 334,183</u>

	2024		
	Land	Buildings	Total
January 1			
Cost	\$ 128,073	\$ 146,443	\$ 274,516
Accumulated depreciation and impairment	-	(82,724)	(82,724)
	<u>\$ 128,073</u>	<u>\$ 63,719</u>	<u>\$ 191,792</u>
January 1	\$ 128,073	\$ 63,719	\$ 191,792
Disposal		(1,290)	(1,290)
Reclassification (Note)	98,104	59,477	157,581
Depreciation expense	-	(6,027)	(6,027)
Net exchange differents	-	1,641	1,641
September 30	<u>\$ 226,177</u>	<u>\$ 117,520</u>	<u>\$ 343,697</u>
September 30	—		
Cost	\$ 226,177	\$ 220,078	\$ 446,255
Accumulated depreciation and impairment	-	(102,558)	(102,558)
	<u>\$ 226,177</u>	<u>\$ 117,520</u>	<u>\$ 343,697</u>

Note : Mainly reclassified from investment property to property, plant and equipment.

1. Rent income and related direct operating cost & expense of the investment property:

For the three-month periods ended September 30,

	2025		2024	
	\$		\$	
Rent income	\$	3,865	\$	3,315
Related direct operating cost & expense	\$	2,201	\$	2,206

For the nine-month periods ended September 30,

	2025		2024	
	\$		\$	
Rent income	\$	11,232	\$	8,685
Related direct operating cost & expense	\$	6,729	\$	6,027

2. The fair value of investment property for the year ended September 30, 2025, December 31, 2024 and September 30, 2024 was \$485,255, \$504,693 and \$506,218 which base on the evaluation results of nearby transaction prices.

3. The Group's investment properties used as collateral for borrowings are detailed in the Notes 8.

(XI) Intangible assets

	<u>Patent and Expertise</u>	<u>Computer Software</u>	<u>Goodwill</u>	<u>Customer Relationship</u>	<u>Total</u>
January 1, 2025					
Cost	\$ 70,691	\$ 95,711	\$ 204,390	\$ 465,859	\$ 836,651
Accumulated amortization and impairment	(19,616)	(78,005)	-	(110,919)	(208,540)
	<u>\$ 51,075</u>	<u>\$ 17,706</u>	<u>\$ 204,390</u>	<u>\$ 354,940</u>	<u>\$ 628,111</u>
January 1, 2025	\$ 51,075	\$ 17,706	\$ 204,390	\$ 354,940	\$ 628,111
Additions- from acquisitions	24	11,406	-	-	11,430
Reclassify	- (84)	-	-	-	(84)
Amortization	(8,802)	(11,345)	-	(49,913)	(70,060)
Net exchange differences	(19)	-	-	-	19
September 30, 2025	<u>\$ 42,278</u>	<u>\$ 17,683</u>	<u>\$ 204,390</u>	<u>\$ 305,027</u>	<u>\$ 569,378</u>
September 30, 2025					
Cost	\$ 70,715	\$ 107,033	\$ 204,390	\$ 465,859	\$ 847,997
Accumulated amortization and impairment	(28,437)	(89,350)	-	(160,832)	(278,619)
	<u>\$ 42,278</u>	<u>\$ 17,683</u>	<u>\$ 204,390</u>	<u>\$ 305,027</u>	<u>\$ 569,378</u>
	<u>Patent and Expertise</u>	<u>Computer Software</u>	<u>Goodwill</u>	<u>Customer Relationship</u>	<u>Total</u>
January 1, 2024					
Cost	\$ 70,691	\$ 75,780	\$ 204,390	\$ 465,859	\$ 816,720
Accumulated amortization and impairment	(7,900)	(64,299)	-	(44,368)	(116,567)
	<u>\$ 62,791</u>	<u>\$ 11,481</u>	<u>\$ 204,390</u>	<u>\$ 421,491</u>	<u>\$ 700,153</u>
January 1, 2024	\$ 62,791	\$ 11,481	\$ 204,390	\$ 421,491	\$ 700,153
Additions- from acquisitions	-	17,318	-	-	17,318
Amortization	(8,802)	(10,101)	-	(49,913)	(68,816)
Net exchange differences	9	10	-	-	19
September 30, 2024	<u>\$ 53,998</u>	<u>\$ 18,708</u>	<u>\$ 204,390</u>	<u>\$ 371,578</u>	<u>\$ 648,674</u>
September 30, 2024					
Cost	\$ 70,691	\$ 93,098	\$ 204,390	\$ 465,859	\$ 834,038
Accumulated amortization and impairment	(16,693)	(74,390)	-	(94,281)	(185,364)
	<u>\$ 53,998</u>	<u>\$ 18,708</u>	<u>\$ 204,390</u>	<u>\$ 371,578</u>	<u>\$ 648,674</u>

1. Please refer to the Note 6 (27) for business combinations.
2. As of September 30, 2025, the goodwill generated by JETWAY due to the acquisition of the Group is tentatively recognized at \$204,390, and the impairment test of goodwill is to allocate goodwill to the cash generating units related to JETWAY, and the use value is used as the basis for the recoverable amount, and the use value is estimated based on the cash flow of the five-year financial budget approved by management.

Management determines the budget gross margin based on previous performance and its expectations of market development. The weighted average growth rate used is consistent with the industry report's forecast. The discount rate used is an after-tax rate and reflects the specific risks of the relevant operating sector. The after-tax discount rate used in the main assessment of September 30, 2025 and 2024 were 12.77% and 17.23% separately.

There's no impairment loss of goodwill recognized from the above assessment mentioned in the nine-month periods ended September 30, 2025.

3. The details of Amortization as below:

	For the three-month periods ended September 30,	
	2025	2024
Operating cost	\$ 275	\$ 364
Selling expense	338	403
General and administrative expenses	20,537	20,513
Research and development expenses	2,276	2,461
	<u>\$ 23,426</u>	<u>\$ 23,741</u>

	For the nine-month periods ended September 30,	
	2025	2024
Operating cost	\$ 825	\$ 720
Selling expense	1,017	948
General and administrative expenses	61,636	61,550
Research and development expenses	6,582	5,598
	<u>\$ 70,060</u>	<u>\$ 68,816</u>

(XII) Short-term borrowings

Type of borrowing	2025/9/30	Interest rate range	Collateral
<u>Borrowings from banks</u>			
Credit borrowings	\$ 139,244	1.99%~2.80%	Note
Guaranteed borrowings	30,000	2.07%	Refer to Note 8
	<u>\$ 169,244</u>		

Nature of the borrowing	2024/12/31	Interest rate range	Collateral
<u>Borrowings from banks</u>			
Credit borrowings	\$ 30,000	2.10%	None
Guaranteed borrowings	50,000	2.05%	Refer to Note 8
	<u>\$ 80,000</u>		

<u>Nature of the borrowing</u>	<u>2024/9/30</u>	<u>Interest rate range</u>	<u>Collateral</u>
Borrowings from banks			
Credit borrowings	\$ 60,000	2.07%~2.20%	None
Guaranteed borrowings	30,000	2.21%	Refer to Note 8
	<u>\$ 90,000</u>		

The interest recognized in profit or loss for the three-month period ended of September 30, 2025 and 2024, the nine months ended September 30, 2025 and 2024 were \$659, \$229, \$1,0470 and 300, respectively.

(XIII)Long-term borrowings

<u>Type of borrowing</u>	<u>Period and Repayment method</u>	<u>Interest rate range</u>	<u>Collateral</u>	<u>2025/9/30</u>
Borrowings from banks				
Guaranteed borrowings	2021.5.28-2036.5.28 Monthly amortization of principal and interest	1.98%	Land, Buildings	\$ 126,621
Less: Current portions of long-term loans				(10,770)
				<u>\$ 115,851</u>

<u>Type of borrowing</u>	<u>Period and Repayment method</u>	<u>Interest rate range</u>	<u>Collateral</u>	<u>2024/12/31</u>
Borrowings from banks				
Guaranteed borrowings	2021.5.28-2036.5.28 Monthly amortization of principal and interest	1.98%	Land, Buildings	\$ 134,559
Less: Current portions of long-term loans				(10,612)
				<u>\$ 123,947</u>

<u>Type of borrowing</u>	<u>Period and Repayment method</u>	<u>Interest rate range</u>	<u>Collateral</u>	<u>2024/9/30</u>
Borrowings from banks				
Guaranteed borrowings	2021.5.28-2036.5.28 Monthly amortization of principal and interest	1.975%	Land, Buildings	\$ 137,181
Less: Current portions of long-term loans				(10,560)
				<u>\$ 126,621</u>

1. The interest recognized in profit or loss for the three-month period ended of September 30, 2025 and 2024, the nine months ended September 30, 2025 and 2024 were \$683, \$691, \$1,934 and \$2,051, respectively.
2. Please refer to Note 8 for the guarantee status of long-term borrowings.

(XIV) Other Payables

	<u>2025/9/30</u>	<u>2024/12/31</u>	<u>2024/9/30</u>
Accrued payroll, employee's compensation and bonuses	\$ 391,802	\$ 424,114	\$ 389,178
Accrued technical service fee (Note)	23,671	43,695	45,256
Payable for Capital Reduction	-	-	121,333
Others	159,099	200,112	223,781
	<u>\$ 574,572</u>	<u>\$ 667,921</u>	<u>\$ 779,548</u>

Note: Please refer to Note 7 (3) 6.

(XV) Pension

1. (1) JETWAY have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 5% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.
 - (2) The pension costs under the defined benefit pension plans of the Group for the three-month period ended September 30, 2025 and 2024, and for the nine-month period ended September 30, 2025 and 2024, were \$0,
 - (3) Expected contribution to the defined benefit pension plans of the Group for 2025 was \$19.
2. (1) Since July 1, 2005, the Company and its domestic subsidiaries have established certain retirement payout methods applicable for domestic employees in accordance with the "Labor Pension Act". The Company and its domestic subsidiaries choose to apply the labor pension system stipulated in the "Labor Pension Act", and allocate pensions on a monthly basis to the individual labor pension account managed by the Bureau of Labor Insurance at 6% of monthly wage. Based on the principal and accrued dividends from an employee's individual labor pension account, labor pension shall be paid by monthly pension payments or by lump-sum payment upon retirement.
 - (2) In accordance with the pension insurance system formulated by the People's Republic of China, ACI, OCI and FUJIAN CANDID has allocated provisions for pension insurance based on a specified ratio of the overall wage of local employees. Each employee's retirement pension is managed by the government, and ACI, OCI and FUJIAN CANDID

have no further obligations except to be responsible for monthly allocation.

- (3) AEI and OHU currently have a personal pension scheme under the Company's support. The Company and the employees are jointly liable for the employee's pension fund, of which the company allocates 3% of total wage, and the pension is capped by the amount paid by employees.
- (4) ASG, ANI, AGI, ONI and JETWAY (USA) shall allocate pensions in accordance with local laws and regulations.
- (5) Pension costs recognized by the group in accordance with the above retirement policy for were \$15,104, \$14,202, \$43,974, and \$42,847, for the three months periods ended September 30, 2025 and 2024, and for the nine months periods ended September 30, 2025 and 2024, respectively.

(XVI) Share-based Payment

1. The Company

- (1) The Company had the following share-based payment agreement active for the nine months periods ended September 30, 2025 and 2024:

<u>Arrangement type</u>	<u>Grant date</u>	<u>Quantity granted (thousand)</u>	<u>Contract period</u>	<u>Vesting conditions</u>
Plan of employee stock options	2025.04.28	3,000	6 years	Service of 2~5 years
Plan of employee stock options	2019.11.26	3,000	5 years	Service of 2~4 years

All of the above arrangements are for equity-settled share-based payments.

- (2) Details of the aforementioned share-based payment arrangement:

	<u>For the six-months periods ended June 30, 2025</u>	
	<u>No. of units (shares in thousands)</u>	<u>Weighted average exercise price (in dollars)</u>
Options outstanding at beginning of period	-	\$ -
Options exercised	3,000	95.8
Options outstanding at the end of period	3,000	95.8
Options exercisable at the end of period	-	-
	<u>For the nine-months periods ended September 30, 2024</u>	
	<u>No. of units (shares in thousands)</u>	<u>Weighted average exercise price (in dollars)</u>
Options outstanding at beginning of period	1,218	\$ 60.7
Options exercised	(941)	59.8
Options outstanding at the end of period	277	55.4
Options exercisable at the end of period	277	-

- (3) The maturity date and exercise price of outstanding share options at the end of the reporting period are as follows:

Arrangement type	Authorized issue date	Maturity date	2025/9/30	
			No. of units (shares in thousands)	Exercise price (in dollars)
Plan of employee stock options	2025.04.28	2031.04.27	3,000	\$ 95.8

Arrangement type	Authorized issue date	Maturity date	2024/12/31	
			Number of shares (in thousands)	Exercise price (in dollars)
Plan of employee stock options	2019.11.26	2024.11.25	277	\$ 55.4

- (4) The fair value of employee stock options is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Arrangement type	Grant date	Quantity granted (thousand)	Stock price	Exercise price	Expected price Volatility	Expected option life	Risk-free interest rate	Fair value per unit (in dollars)
Plan of employee stock options	2025.04.28	3,000	\$127.5	\$ 100.0	36.58%	4.6ars	1.46%	\$ 53.0378
Plan of employee stock options	2019.11.26	3,000	\$ 72.3	\$ 72.3	26.88%	3.875 years	0.58%	\$ 15.7445

Expected volatility is based on historical volatility derived from the daily closing prices of the Company's shares over a period equivalent to the expected option life preceding the grant date, with adjustments made to neutralize the effects of ex-dividend and ex-rights during the period.

- (5) Expenses of share-based payment transaction:

For the three months and nine months ended September 30, 2025 and 2024, expenses recognized for share-based payment transactions were \$12,455 and \$0, and \$20,905 and \$0, respectively.

2. Subsidiary- ONYX HEALTHCARE INC. (ONYX)

- (1) ONYX had the following share-based payment agreement active for the nine-month period ended September 30, 2025 and 2024:

Arrangement type	Grant date	Quantity granted (thousand)	Contract period	Vesting conditions
Plan of employee stock options	2025.04.09	500	6 years	Service of 2~5 years
Plan of employee stock options	2020.08.06	1,000	5 years	Service of 2~4 years

All of the above arrangements are for equity-settled share-based payments.

(2) Details of the aforementioned share-based payment arrangement:

	For the nine-month periods ended September 30, 2025	
	No. of units (shares in thousands)	Weighted average exercise price (in dollars)
Options outstanding at beginning of period	535	\$ 94.10
Options granted	500	110.0
Options exercised	(443)	94.1
Options expired	(92)	-
Options forfeited	(35)	-
Options outstanding at the end of period	465	106.3
Options exercisable at the end of period	-	-

	For the nine-month periods ended September 30, 2024	
	No. of units (shares in thousands)	Weighted average exercise price (in dollars)
Options outstanding at beginning of period	625	\$ 110.50
Options exercised	(71)	99.18
Options expired	(6)	-
Options outstanding at the end of period	548	94.10
Options exercisable at the end of period	548	-

(3) The maturity date and exercise price of outstanding share options at the end of the reporting period are as follows:

Arrangement type	Authorized issue date	Maturity date	2025/9/30	
			No. of units (shares in thousands)	Exercise price (in dollars)
Plan of employee stock options	2025.04.09	2031.04.09	465	\$ 106.3
			2024/12/31	
Arrangement type	Authorized issue date	Maturity date	No. of units (shares in thousands)	Exercise price (in dollars)
Plan of employee stock options	2020.08.06	2025.08.06	535	\$ 94.1

Arrangement type	Authorized issue date	Maturity date	2024/9/30	
			No. of units (shares in thousands)	Exercise price (in dollars)
Plan of employee stock options	2020.08.06	2025.08.06	548	\$ 94.10

(4) The fair value of employee stock options is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Arrangement type	Grant date	Quantity granted (thousand)	Stock price	Exercise price	Expected price Volatility	Expected option life	Risk-free interest rate	Fair value per unit (in dollars)
Plan of employee stock options	2025.04.09	500	\$ 109.0	\$ 110.0	35.68%	4.60 years	1.45%	\$ 34.58
Plan of employee stock options	2020.08.06	1,000	\$ 139.5	\$ 139.5	32.26%	3.88 years	0.29%	\$ 35.39

(5) Expenses of share-based payment transaction:

	For the three-months periods ended September 30,	
	2025	2024
Equity settlement	\$ 1,307	\$ 385

	For the nine-months periods ended September 30,	
	2025	2024
Equity settlement	\$ 2,493	\$ 1,156

(XVII) Share capital

1. As of September 30, 2025, the Company's authorized capital was \$2,500,000 (including 5,000 thousand shares reserved for issuing employee stock options), with paid-in capital of \$1,694,512, divided into 169,451 thousand shares, each at par value of NT\$10 per share. Proceeds have been fully collected for the issued shares. All proceeds from shares issued have been collected.

Movements in the number of the Company's ordinary shares outstanding are as follows (unit: shares in thousands):

	2025	2024
January 1	169,451	160,407
Employee stock options exercised	-	941
Capital Surplus for issuance of new Shares	-	8,021
September 30	169,451	169,369

2. As of June 30, 2025, the Company's associates - IBASE owned 43,773 thousand of the Company's shares.

3. On May 29, 2024, the company resolved in its shareholders' meeting to

allocate \$80,204 from the capital surplus generated from issuing shares at a premium over par value to increase capital. This will be used to issue 8,021 thousand new shares, each with a par value of NT\$10. The plan to increase capital by transferring the capital surplus was approved by the Securities and Futures Bureau of the Financial Supervisory Commission on July 3, 2024, the change has been registered with the relevant authorities in September, 2024.

4. On May 29, 2024, the company resolved in its shareholders' meeting to issue employee stock warrants, totaling 3,000 units. Each unit of the stock warrant entitles the holder to subscribe for 1,000 shares. The total number of new common shares to be issued due to the exercise of stock warrants is 3,000,000 shares, with a subscription price of NT\$100 per share. As of August 6, 2024, the warrants were issued on April 28, 2025

(XVIII) Capital surplus

Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	2025						
	<u>Share premium</u>	<u>Difference between consideration and carrying amount of subsidiaries acquired or disposed</u>	<u>Recognition of changes in ownership interest in subsidiary</u>	<u>Affiliate company net equity changes</u>	<u>Employee Share option</u>	<u>Others</u>	<u>Total</u>
January 1	\$ 5,683,651	\$ 233,002	\$ 243,038	\$ 246,195	\$ -	\$ 6,344	\$ 6,412,230
Changes in Ownership Interest in Subsidiaries	-	-	(6,347)	-	-	-	(6,347)
Employee stock options exercised	-	-	17,796	-	-	-	17,796
Change in associates and joint ventures accounted for under equity method	-	-	-	3,963	-	-	3,963
Share-based Payment	(1,483)	-	1,194	-	22,387	-	22,098
September 30	<u>\$ 5,682,168</u>	<u>\$ 233,002</u>	<u>\$ 255,681</u>	<u>\$ 250,158</u>	<u>\$ 22,387</u>	<u>\$ 6,344</u>	<u>\$ 6,449,740</u>

2024

	Share premium	Difference between consideration and carrying amount of subsidiaries acquired or disposed	Recognition of changes in ownership interest in subsidiary	Affiliate company net equity changes	Employee Share option	Others	Total
January 1	\$ 5,697,133	\$ 233,002	\$ 240,006	\$ 229,110	\$ 20,042	\$ 2,409	\$ 6,421,702
Stock dividends	(80,204)	-	-	-	-	-	(80,204)
Changes in Ownership Interest in Subsidiaries	-	-	(1,062)	-	-	-	(1,062)
Employee stock options exercised	61,708	-	3,067	(14,815)	-	-	49,960
Change in associates and joint ventures accounted for under equity method	-	-	-	7,444	-	-	7,444
Share-based Payment	-	-	560	-	-	-	560
September 30	<u>\$ 5,678,637</u>	<u>\$ 233,002</u>	<u>\$ 242,571</u>	<u>\$ 236,554</u>	<u>\$ 5,227</u>	<u>\$ 2,409</u>	<u>\$ 6,398,400</u>

(XIX) Retained earnings

- Under the Company's Article of Incorporation, the profit in a fiscal year, shall first be utilized for paying taxes, offsetting losses of previous years, setting aside as a legal reserve of 10% of the remaining profit, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings at the beginning of the period shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for the distribution of dividends and bonuses to shareholders.
- In the future, the Company may have the surplus profit distributable as dividends in part or in whole considering the financial, business and operational factors. The ratio of share dividend shall exceed 5% of distributable earnings. Surplus distribution can be in the form of cash or stock dividends. For the measurement of future capital requirements and capital structure, cash dividend shall not be less than 10% of the total amount of dividends in the future, and the actual distribution amount shall be adopted by resolution of the shareholders' meeting.
- Unless losses have been covered or where legal reserve is distributed by the issuance of new shares or by cash in proportion to the shareholders' existing shareholding, the Company shall not make distributions out of legal reserve, of which only the portion of legal reserve which exceeds 25% of the paid-in capital may be distributed.
- For surplus distribution, the Company shall appropriate special reserve to the debit balance of other equity on the end of the reporting period. When the debit balance of other equity is reversed, the reversal amount can be included in distributable surplus.
 - The amounts previously set aside by the Company as special reserve on initial application of IFRSs, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently.
- The company resolved in its shareholders' meetings on May 29, 2025, and 2024, to approve the distribution of earnings for the fiscal years 2024 and 2023 as follows:

	2024		2023	
	Amount	Dividend per share (in NT dollars)	Amount	Dividend per share (in NT dollars)
Legal reserve	\$ 96,687		\$ 96,684	
Cash dividends	872,674	\$ 5.15	1,042,651	\$ 6.50
	<u>\$ 969,361</u>		<u>\$ 1,139,335</u>	

The distribution of earnings for the fiscal years 2024 and 2023 is consistent with the proposal made by the company's Board of Directors.

(XX) Operating income

	For the three-month periods ended September 30,	
	2025	2024
Revenue from Contracts with Customers	\$ 2,305,505	\$ 1,734,104
	For the nine-month periods ended September 30,	
	2025	2024
Revenue from Contracts with Customers	\$ 6,365,753	\$ 5,455,659

1. Disaggregation of revenue from contracts with customers

The Group's revenue come from the provision of goods and services that are transferred over time and at a point in time. The revenues are segmented into the following major product lines:

For the three-month periods ended September 30, 2025	IPC	Medical PC	Total
	Revenue from Contracts with Customers	\$ 1,975,629	\$ 329,876
Timing of revenue recognition			
At a point time	\$ 1,974,946	\$ 325,578	\$ 2,300,524
Over time	683	4,298	4,981
Total	<u>\$ 1,975,629</u>	<u>\$ 329,876</u>	<u>\$ 2,305,505</u>
For the nine-month periods ended September 30, 2025	IPC	Medical PC	Total
	Revenue from Contracts with Customers	\$ 5,373,356	\$ 992,397
Timing of revenue recognition			
At a point time	\$ 5,371,505	\$ 974,801	\$ 6,346,306
Over time	1,851	17,596	19,447
Total	<u>\$ 5,373,356</u>	<u>\$ 992,397</u>	<u>\$ 6,365,753</u>

For the three-month periods ended September 30, 2024	IPC	Medical PC	Total
Revenue from Contracts with Customers	\$ 1,453,409	\$ 280,695	\$ 1,734,104
Timing of revenue recognition			
At a point time	\$ 1,452,781	\$ 276,256	\$ 1,729,037
Over time	628	4,439	5,067
Total	\$ 1,453,409	\$ 280,695	\$ 1,734,104
For the nine-month periods ended September 30, 2024	IPC	Medical PC	Total
Revenue from Contracts with Customers	\$ 4,602,309	\$ 853,350	\$ 5,455,659
Timing of revenue recognition			
At a point time	\$ 4,600,360	\$ 839,055	\$ 5,439,415
Over time	1,949	14,295	16,244
Total	\$ 4,602,309	\$ 853,350	\$ 5,455,659

2. Contract liability

(1) Recognized contract liabilities relative to revenue from contracts with customers are as follows:

	2025/9/30	2024/12/31	2024/9/30	2022/1/1
Contract Liability - Current:				
Advances from customers	\$ 262,193	\$ 255,146	\$ 237,759	\$ 216,338
Warranty contract	7,215	8,150	8,470	9,226
	<u>269,408</u>	<u>233,296</u>	<u>246,229</u>	<u>225,564</u>
Contract Liability - Non-current:				
Advances from customers	29,194	38,290	39,010	54,939
Warranty contract	29,201	17,921	17,013	18,486
	<u>58,395</u>	<u>56,211</u>	<u>56,023</u>	<u>58,686</u>
	<u>\$ 502,252</u>	<u>\$ 289,507</u>	<u>\$ 302,252</u>	<u>\$ 284,250</u>

(2) Recognized income of contract liabilities at January 1

	For the three-month periods ended September 30,	
	2025	2024
Beginning balance of contract liabilities	Recognized income	
Advances from customers	\$ 20,878	\$ 24,386
Warranty contract	1,917	2,098
Total	<u>\$ 22,795</u>	<u>\$ 26,484</u>

	For the nine-month periods ended September 30,	
	2025	2024
Beginning balance of contract liabilities		
Recognized income		
Advances from customers	\$ 116,694	\$ 129,786
Warranty contract	6,304	6,983
Total	<u>\$ 122,998</u>	<u>\$ 136,769</u>

(XXI) Other income

	For the three-month periods ended September 30,	
	2025	2024
Rental income	\$ 6,055	\$ 5,534
Dividend income	2,145	2,947
	<u>\$ 8,200</u>	<u>\$ 8,481</u>
	For the nine-month periods ended September 30,	
	2025	2024
Rental income	\$ 17,794	\$ 15,304
Dividends income	19,576	15,290
	<u>\$ 37,370</u>	<u>\$ 30,594</u>

(XXII) Other gains and losses

	For the three-month periods ended September 30,	
	2025	2024
Net losses on financial assets and liabilities at fair value through profit or loss	(\$ 1,381)	(\$ 55,996)
Gain (loss) on currency exchange	54,654	(63,512)
Losses on disposal of property, plant and equipment	(11)	(1,298)
Depreciation on investment property, buildings.	(2,201)	(2,206)
Gain on lease modification	24	-
Government subsidy	374	15,373
Other income	8,219	8,726
	<u>\$ 59,678</u>	<u>(\$ 98,913)</u>

	For the nine-month periods ended September 30,	
	2025	2024
Net Gain(losses) on financial assets and liabilities at fair value through profit or loss	\$ 137,546	\$ 164,062
Gain on foreign currency exchange	(193,055)	109,968
Losses on disposal of property, plant and equipment	(8)	(2,021)
Depreciation on investment property, buildings.	(6,729)	(6,027)
Gain on lease modification	170	542
Government subsidy	2,703	21,253
Other income	22,436	35,111
	<u>(\$ 36,937)</u>	<u>\$ 322,888</u>

(XXIII) Financial costs

	For the three-month periods ended September 30,	
	2025	2024
Interest expenses	\$ 1,297	\$ 920
Leased liabilities interest expenses	973	1,194
	<u>\$ 2,270</u>	<u>\$ 2,114</u>

	For the nine-month periods ended September 30,	
	2025	2024
Interest expenses	\$ 2,981	\$ 2,351
Leased liabilities interest expenses	3,087	3,469
	<u>\$ 6,068</u>	<u>\$ 5,820</u>

(XXIV) Extra information regarding the nature of cost and expenses

	For the three-month periods ended September 30,					
	2025			2024		
	Operating cost	Operating expense	Total	Operating cost	Operating expense	Total
Employee benefits expenses	\$ 91,560	\$ 382,259	\$ 473,819	\$ 88,890	\$ 327,747	\$ 416,637
Depreciation expense	12,249	25,210	37,459	13,142	23,702	36,844
Amortization expenses	277	23,159	23,436	367	23,394	23,761

	For the nine-month periods ended September 30,					
	2025			2024		
	Operating cost	Operating expense	Total	Operating cost	Operating expense	Total
Employee benefits expenses	\$ 263,436	\$ 1,096,367	\$ 1,359,803	\$ 271,885	\$ 1,000,229	\$ 1,272,114
Depreciation expense	36,345	75,171	111,516	40,798	69,949	110,747
Amortization expenses	830	69,270	70,100	729	68,177	68,906

(XXV) Employee benefit expenses

	For the three-month periods ended September 30,	
	2025	2024
	Salaries and wages	\$ 420,045
Labor and health insurance fees	34,247	30,933
Pension costs	15,104	14,202
Other personnel expenses	4,423	4,066
	<u>\$ 473,819</u>	<u>\$ 416,637</u>
	For the nine-month periods ended September 30,	
	2025	2024
	Salaries and wages	\$ 1,202,165
Labor and health insurance fees	99,127	89,471
Pension costs	43,974	42,847
Other personnel expenses	14,537	14,058
	<u>\$ 1,359,803</u>	<u>\$ 1,272,114</u>

1. According to the Articles of Incorporation of the Company, the Company accrued employees' compensation at rates of no less than 5% and remuneration of directors and supervisors at rates of no higher than 1%, of the remaining profit after deducting accumulated losses, no less than 20% of the aforementioned employee compensation shall be allocated to non-managerial employees.
2. For the three months periods ended September 30, 2025 and 2024, and for the nine months periods ended September 30, 2025 and 2024, based on the percentage stipulated in the Articles of Incorporation, employee compensation were estimated at \$21,001, \$12,880, \$48,951 and \$65,434, respectively, while the remuneration of directors were estimated at \$1,925, \$1,087, \$4,276 and \$7,102, respectively, which are recognized as salaries and wages.

Amounts for the period January 1 to September 30, 2025, were estimated based on profitability at the time and the percentages stipulated in Articles of Incorporation.

Employees' compensation and directors' remuneration for 2024 as resolved at the meeting of Board of Directors were in agreement with those amounts recognized in the 2023 financial statements., which were \$87,389 and \$9,630, respectively. Employees'

compensation is intended to be paid in cash, but no actual payment has been made.

Information on remuneration of employees and directors approved by the board of directors is disclosed on the MOPS.

(XXVI) Income tax

1. Income tax expense

(1) Components of income tax expense:

	For the three-month periods ended September 30,	
	2025	2024
Current tax:		
Current tax on profits for the period	\$ 49,571	\$ 32,925
Surtax on undistributed Retained Earnings	(259)	(76)
Adjustments in respect of prior period	(447)	2,976
Total current income tax	<u>48,865</u>	<u>35,825</u>
Deferred tax		
Origination and reversal of temporary differences	11,127	(11,788)
Income tax expense	<u>\$ 59,992</u>	<u>\$ 24,037</u>

	For the nine-month periods ended September 30,	
	2025	2024
Current income tax:		
Income tax from current income	\$ 127,047	\$ 136,478
Surtax on undistributed Retained Earnings	1,440	370
Adjustments in respect of prior period	(5,675)	(2,777)
Total current income tax	<u>122,812</u>	<u>134,071</u>
Deferred tax		
Origination and reversal of temporary differences	(33,117)	9,898
Income tax expense	<u>\$ 89,695</u>	<u>\$ 143,969</u>

(2) Income tax relative to other comprehensive income:

	For the three-month periods ended September 30,	
	2025	2024
Differences in translation of foreign operations	\$ 10,271	(\$ 611)

	For the nine-month periods ended September 30,	
	2025	2024

Differences in translation of foreign operations	(\$ 18,226)	\$ 12,387
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2. Income tax returns of the Company and domestic subsidiaries have been assessed and approved by the Tax Authority as follows:

	<u>Certification</u>
The Company, AAEONI, JETWAY	2023
ONYX	2022

(XXVII) Earnings per share

	<u>For the three-month periods ended September 30, 2025</u>		
	<u>Amount after-tax</u>	<u>Weighted average outstanding shares (in thousand)</u>	<u>Losses per share (in dollars)</u>
<u>Basic (diluted) earnings per share</u>			
Profit attributable to ordinary shareholders of parent company	\$ 193,167	125,678	\$ 1.54
<u>Diluted earnings per share</u>			
Dilutive effect of potential ordinary shares	\$ 193,167	125,678	
Employees' bonuses	-	410	
Profit attributable to ordinary shareholders of parent company plus assumed conversion of all dilutive potential ordinary shares	\$ 193,167	126,088	\$ 1.53
	<u>For the three-month periods ended September 30, 2024</u>		
	<u>Amount after-tax</u>	<u>Weighted average outstanding shares (in thousand)</u>	<u>Losses per share (in dollars)</u>
<u>Basic (diluted) earnings per share</u>			
Profit attributable to ordinary shareholders of parent company	\$ 6,754	125,455	\$ 0.05
<u>Diluted earnings per share</u>			
Dilutive effect of potential ordinary shares	\$ 6,754	125,455	
Employee stock options	-	183	
Employees' bonuses	-	436	
Profit attributable to ordinary shareholders of parent company plus assumed conversion of all dilutive potential ordinary shares	\$ 6,754	126,074	\$ 0.05

	For the nine-month periods ended September 30, 2025		
	Amount after-tax	Weighted average outstanding shares (in thousand)	Losses per share (in dollars)
<u>Basic (diluted) earnings per share</u>			
Profit attributable to ordinary shareholders of parent company	\$ 431,992	125,678	\$ 3.44
<u>Diluted earnings per share</u>			
Dilutive effect of potential ordinary shares	\$ 431,992	125,678	
Employees' bonuses	-	545	
Profit attributable to ordinary shareholders of parent company plus assumed conversion of all dilutive potential ordinary shares	\$ 431,992	126,223	\$ 3.42

	For the nine-month periods ended September 30, 2024		
	Amount after-tax	Weighted average outstanding shares (in thousand)	Losses per share (in dollars)
<u>Basic (diluted) earnings per share</u>			
Profit attributable to ordinary shareholders of parent company	\$ 671,466	125,146	\$ 5.37
<u>Diluted earnings per share</u>			
Dilutive effect of potential ordinary shares	\$ 671,466	125,146	
Employee stock options	-	183	
Employees' bonuses	-	572	
Profit attributable to ordinary shareholders of parent company plus assumed conversion of all dilutive potential ordinary shares	\$ 671,466	125,901	\$ 5.33

For the periods from July 1 to September 30, 2025 and from January 1 to September 30, 2025, the Company's employee share options had an anti-dilutive effect and were consequently excluded from the calculation of diluted earnings per share.

The Company applies the equity method for the exchange of shares with IBASE, and applies the treasury stock method for investments on IBASE. In calculating earnings per share, the Company recognizes IBASE's shareholding as treasury shares which is a deduction from equity.

(XXVIII) Supplemental cash flow information

1. Investing activities with partial cash payments:

	For the nine-month periods ended September 30,	
	2025	2024
Acquisition of property, plant and equipment	\$ 31,444	\$ 63,719
Add : Opening balance of payable on equipment	557	2,817
Less : Ending balance of payable on equipment	(754)	(3,654)
Cash paid during the period	\$ 31,247	\$ 62,882

(XIX) Changes in liabilities arising from financing activities

Investing activities with partial cash payments:

	2025			
	Short-term borrowings	Long-term borrowings (including current portion)	Lease liability	Total
January 1	\$ 80,000	\$ 134,559	\$ 160,925	\$ 375,484
Changes in cash flow from financing	87,783	(7,938)	(52,742)	27,103
Effect on changes in exchange rate	1,461	-	229	1,690
Changes in others without cash flow	-	-	46,110	46,110
September 30	\$ 169,244	\$ 126,621	\$ 154,522	\$ 450,387

	2024			
	Short-term borrowings	Long-term borrowings (including current portion)	Lease liability	Total
January 1	\$ 27,000	\$ 144,975	\$ 148,437	\$ 320,412
Changes in cash flow from financing	63,000	(7,794)	(47,806)	7,400
Effect on changes in exchange rate	-	-	2,440	2,440
Changes in others without cash flow	-	-	72,621	72,621
September 30	\$ 90,000	\$ 137,181	\$ 175,692	\$ 402,873

VII. Related party transaction

(I) Parent and ultimate controlling party

The Company is controlled by ASUSTEK COMPUTER INC. (incorporated in R.O.C.), the ultimate parent of the Company with 37.46% ownership (including indirect shareholdings) of the Company.

(II) Names of related parties and relationship

<u>Name of related party</u>	<u>Relation</u>
ASUSTEK COMPUTER INC.	Ultimate parent company
IBASE TECHNOLOGY INC.	Associate - Investee accounted for under the equity method
IBASE GAMING INC.	Associate - Subsidiary of IBASE TECHNOLOGY INC.
IBASE (SHANGHAI) TECHNOLOGY INC.	Associate - Subsidiary of IBASE TECHNOLOGY INC.
LITEMAX ELECTRONICS INC.	Associate - Investee accounted for under the equity method
WINMATE INC.	Associate - Investee accounted for under the equity method by the Company's subsidiary
PROTECTLIFE INTERNATIONAL BIOMEDICAL INC.	Associate - Investee accounted for under the equity method by the Company's subsidiary
IHEALPER	Subsidiary under liquidation (Note 1)
ASUS COMPUTER INTERNATIONAL	Fellow subsidiary — same as ultimate parent entity
HUA-CHENG VENTURE CAPITAL CORP.	Fellow subsidiary — same as ultimate parent entity
HUA-MIN INVESTMENT CO.,LTD.	Fellow subsidiary — same as ultimate parent entity
ASUS GLOBAL PTE. LTD	Fellow subsidiary — same as ultimate parent entity
MEDUS TECHNOLOGY INC.	Fellow subsidiary — same as ultimate parent entity
MACHVISION,INC.	Other related party - the Company's Chairman as a director
ATECH OEM INC.	Other related party - the Company's Chairman as a director
FU LI INVESTMENT INC.	Other related party - the Company's Chairman as Fuli's Chairman
EVERFOCUS ELECTRONICS CORP.	Other related party - the Company's Chairman as EVERFOCUS ELECTRONICS CORP's Chairman
EVERFOCUS ELECTRONICS (SHENZHEN) CO., LTD.	Other related party - the Company's Chairman as EVERFOCUS ELECTRONICS CORP's Chairman
EVERFOCUS ELECTRONICS (USA) CORP.	Other related party - the Company's Chairman as EVERFOCUS ELECTRONICS CORP's Chairman
YAN XIN INVESTMENT Co., Ltd.	Other related party - the Company's Chairman as YAN XIN INVESTMENT Co., Ltd.'s Chairman
QQE TECHNOLOGY CO., LTD.	Other related party - the Company's Chairman as YAN XIN INVESTMENT Co., Ltd.'s Chairman

SPARK TECHNOLOGIES INC.	Other related party - the Company's Chairman is spouse of SPARK TECHNOLOGIES INC.'s Chairman
LYDS THCH.	Other related party - the Company's Chairman is spouse of LYDS TECHNOLOGIES INC.'s Chairman
FU-YANG INVESTMENT INC.	Other related party - the Company's Chairman is spouse of FU-YANG INVESTMENT INC.'s Chairman
JUI HAI INVESTMENT Co., Ltd.	Other related party - the Company's Chairman is spouse of JUI HAI INVESTMENT Co., Ltd.'s Chairman
AAEON EDUCATION FOUNDATION	The chairman of the company is the spouse of the foundation's chairman.
WT MICROELECTRONICS CO.	Other related party - Investee accounted for under the equity method by the Company's Fellow subsidiary
TECHMOSA INTERNATIONAL INC.	Other related party - Investee accounted for under the equity method by the Company's Fellow subsidiary
MORRIHAN INTERNATIONAL CORP.	Other related party - Investee accounted for under the equity method by the Company's Fellow subsidiary
NUVISION TECHNOLOGY, INC.	Other related party - Investee accounted for under the equity method by the Company's Fellow subsidiary
MAXTEK TECHNOLOGY CO., LTD.	Other related party - Investee accounted for under the equity method by the Company's Fellow subsidiary
FUTURE ELECTRONICS INC.	Other related party - Investee accounted for under the equity method by the Company's Fellow subsidiary
FUTURE ELECTRONICS INC.(DISTRIBUTION) PTE LTD.	Other related party - Investee accounted for under the equity method by the Company's Fellow subsidiary

(III) Significant transactions and balances with related parties

1. Operating income

	For the three-month periods ended September 30,	
	2025	2024
Sales of goods		
Ultimate parent entity	\$ 735	\$ 194
Associates	4,167	902
Other related party	6,013	16,234
	<u>\$ 10,915</u>	<u>\$ 17,330</u>

	For the nine-month periods ended September 30,	
	2024	2024
Sales of goods		
Ultimate parent entity	\$ 1,040	\$ 763
Associates	7,395	8,032
Other related party	20,916	48,117
	<u>\$ 29,351</u>	<u>\$ 56,912</u>

The Group's sales price to each of the aforementioned related parties is set based on the

economic environment and market competition of each sales region. The collection periods of the Group to related parties are month-end 60 days or open account 30 days, the collection terms were approximately the same as those with third parties.

2. Purchases

	For the three-month periods ended September 30,	
	2024	2024
Goods purchased		
Ultimate parent entity	\$ 365,529	\$ 230,291
Associates	10,981	5,077
Fellow subsidiary	386	152
Other related party	40,884	30,164
	<u>\$ 417,780</u>	<u>\$ 265,684</u>
	For the nine-month periods ended September 30,	
	2025	2024
Goods purchased		
Ultimate parent entity	\$ 771,126	\$ 625,843
Associates	39,985	27,563
Fellow subsidiary	1,431	2,947
Other related party	105,739	85,194
Total	<u>\$ 918,281</u>	<u>\$ 741,547</u>

The payment term of related parties to the Group are in accordance with its general terms and conditions (market prices), month-end 30 days or next month-end 30-60 days.

3. Operating expenses

	For the three-month periods ended September 30,	
	2025	2024
Ultimate parent entity	\$ 8,921	\$ 24,502
Associates	2,096	1,914
Fellow subsidiary	24	-
Other related party	47	3,368
	<u>\$ 11,088</u>	<u>\$ 29,784</u>
	For the nine-month periods ended September 30,	
	2025	2024
Ultimate parent entity	\$ 35,157	\$ 64,361
Associates	3,542	2,066
Fellow subsidiary	24	46
Other related party	4,178	8,272
	<u>\$ 42,901</u>	<u>\$ 74,745</u>

(1) The above operating expenses mainly comprised technical service fees, and were

presented as operating expenses - R&D expense.

- (2) The above operating expenses include the amount donated by the Company to other related parties. The donation amount for the three-month periods ended September 30, 2025 and the nine-month periods ended September 30, 2025 and 2024 were \$4,000 respectively, aimed at promoting technology education and humanistic development, fulfilling corporate social responsibility, and enhancing the corporate image in public welfare.

4. Accounts receivable

	<u>2025/9/30</u>	<u>2024/12/31</u>	<u>2024/9/30</u>
Accounts receivable			
Ultimate parent entity	\$ 754	\$ -	\$ -
Affiliate company	2,054	201	836
Other related party	1,297	943	2,920
	<u>\$ 4,105</u>	<u>\$ 1,144</u>	<u>\$ 3,756</u>
Other accounts receivable	<u>2025/9/30</u>	<u>2024/12/31</u>	<u>2024/9/30</u>
Associates	\$ 6,481	\$ -	\$ -
Affiliate company	335	337	694
Other related party	143	261	-
	<u>\$ 6,959</u>	<u>\$ 598</u>	<u>\$ 694</u>

Mainly comprises system service fees receivable and receivable from liquidation.

5. Payables from related parties

	<u>2025/9/30</u>	<u>2024/12/31</u>	<u>2024/9/30</u>
Ultimate parent entity	\$ 109,926	\$ 58,151	\$ 79,816
Associates	2,788	3,353	5
Other related party	19,219	13,737	14,146
	<u>\$ 131,933</u>	<u>\$ 75,241</u>	<u>\$ 93,967</u>

6. Other payables

	<u>2025/9/30</u>	<u>2024/12/31</u>	<u>2024/9/30</u>
Ultimate parent entity	\$ 23,671	\$ 43,695	\$ 45,256
Associates	-	219	186
Fellow subsidiary	-	15	1,211
Other related party	38	-	-
	<u>\$ 23,709</u>	<u>\$ 43,929</u>	<u>\$ 46,653</u>

Mainly comprises technical service fees payable; refer to Note 7. (3)3 for details.

7. Assets transaction

(1) Acquisition of intangible assets

	<u>For the nine-month periods ended September 30</u>	
	<u>2025</u>	<u>2024</u>
Fellow subsidiary	\$ -	\$ 2,992

(2) Acquisition of financial assets

	For the nine-month periods ended September 30	
	2025	2024
Associates	\$ 9,760	\$ 3,548

(IV) Key management remuneration

	For the three-month periods ended September 30,	
	2025	2024
Wages and other short-term employee benefits	\$ 37,418	\$ 33,801
Post-employment benefits	616	549
Share-based payment	4,367	208
	<u>\$ 42,401</u>	<u>\$ 34,558</u>

	For the nine-month periods ended September 30,	
	2025	2024
Wages and other short-term employee benefits	\$ 78,083	\$ 74,556
Post-employment benefits	1,789	1,621
Share-based payment	7,479	585
	<u>\$ 87,351</u>	<u>\$ 76,762</u>

VIII. Pledged Assets

The Company's pledged assets are summarized below:

Pledged assets	Book value			Guarantee purpose
	2025/9/30	2024/12/31	2024/9/30	
Land, and building (Property, Plant and Equipment, investment property)	\$ 676,838	\$ 696,266	\$ 693,140	Loans and credit limits
Restricted time deposit (Financial assets measured at amortized cost-current)	913	983	949	Short-term borrowing, Foreign exchange forward transactions,
Guarantee deposits (including Other non-current assets)	31,385	15,739	15,696	Office, warehouse deposit and project guarantee deposit.
	<u>\$ 709,136</u>	<u>\$ 712,988</u>	<u>\$ 709,785</u>	

IX. Material Contingent Liabilities and Unrecognized Contractual Commitments

(I) Contingencies

None.

(II) Commitments

As of September 30, 2025, the Group has issued a promissory note of \$ 450,000 required for the application a comprehensive credit line and transactions of derivatives.

X. Losses Due to Major Disasters

None.

XI. Material Subsequent Events

On October 15, 2025, the Company entered into a share purchase agreement with V-net AAEON Corporation Ltd. to acquire 85.5% of its equity interest for cash, with a total transaction price of JPY 1.37 billion (approximately NTD 280 million). According to the terms of the agreement, the transaction is subject to the satisfaction of all conditions precedent prior to closing.

XII. Others

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instrument

1. Type of financial instrument

	2025/9/30	2024/12/31	2024/9/30
<u>Financial asset</u>			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	\$ 887,200	\$ 746,631	\$ 642,160
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	184,749	151,048	149,939
Financial assets at amortized cost/ loans and receivables			
Cash and cash equivalents	2,422,266	4,270,200	4,122,353
Financial assets measured at amortized cost-current	939,757	90,552	91,406
Notes receivable	21,694	45,323	31,109
Accounts receivable	1,292,500	832,074	813,716
Other receivables	48,315	27,186	24,084
Refundable deposits (including other current and non-current assets)	31,385	15,739	15,696
	<u>\$ 5,827,866</u>	<u>\$ 6,178,753</u>	<u>\$ 5,889,923</u>
<u>Financial liability</u>			
Financial liabilities at fair value through profit or loss			
Financial liability held for trading	\$ 1	\$ 391	-
Financial liabilities at amortized cost			

Short-term borrowings	169,244	80,000	90,000
Notes payable	18,654	-	21
Accounts payable (including related parties)	1,000,437	458,745	592,699
Other payables	574,572	667,921	779,548
Long-term borrowings (including current portion)	126,621	134,559	137,181
	<u>\$ 1,889,529</u>	<u>\$ 1,341,616</u>	<u>\$ 1,599,449</u>
Lease liabilities (including current and non-current)	\$ 154,522	\$ 160,925	\$ 175,692

2. Risk management policy

The Group adopts a comprehensive risk management system for the management to clearly identify, measure and control all risks to achieve effective control and measurement.

The Group's Control and management strategies are as follows:

- (1) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimise any adverse effects on the financial performance of the Group, derivative financial instruments, the Group has exchange forward contracts to hedge certain exchange rate risk. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.
- (2) All major financial plans of the Group are reviewed by the Board of Directors in accordance with relevant regulations and the internal control system. In executing financial plans, the Group's Finance Department strictly adheres to documented principles related to overall risk management. In addition, written policies are established for specific areas and matters, such as foreign exchange risk management and financial operation procedures regarding authority and responsibility delineation.
- (3) For information regarding the use of derivative instruments for hedging financial risks, please refer to Note 6, (2).

3. The nature and level of material financial risks

(1) Market risk

Exchange rate risk

- A. The Group's international operations have been subject to exchange rate risks arise from transactions denominated in a currency other than the functional currencies of the Company and its subsidiaries, which includes main currencies such as USD, SGD, EUR and RMB. Related exchange rate risks arise from future business transactions and recognized assets and liabilities.
- B. The management has set up the policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the company's treasury. Exchange rate risk is measured through highly probable forecast transactions that involves expenditures denominated in USD and RMB. Forward foreign exchange contracts are adopted to minimize the volatility of the exchange rate affecting recognition of costs of purchasing inventories.

C. Since the Group's businesses involves certain non-functional currencies (NTD is the functional currency of the Company and other certain subsidiaries' functional currency is USD, SGD, and CNY), it may be affected by exchange rate fluctuations. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

		2025/9/30		
		Foreign currency (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)				
<u>Financial asset</u>				
<u>Monetary items</u>				
USD:NTD	\$	45,077	30.45	\$ 1,372,595
EUR:NTD		807	35.77	28,866
USD:CNY		191	7.13	5,816
USD:SGD		336	1.29	10,231
<u>Financial liability</u>				
<u>Monetary items</u>				
USD:NTD	\$	16,138	30.45	\$ 491,402
USD:CNY		2,653	7.13	80,784
USD:SGD		586	1.29	17,844
		2024/12/31		
		Foreign currency (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)				
<u>Financial asset</u>				
<u>Monetary items</u>				
USD:NTD	\$	86,322	32.79	\$ 2,830,498
EUR:NTD		852	34.14	29,087
USD:CNY		70	7.32	2,295
USD:SGD		830	1.36	27,216
<u>Financial liability</u>				
<u>Monetary items</u>				
USD:NTD	\$	10,983	32.79	\$ 360,133
USD:CNY		1,059	7.32	34,725
USD:SGD		711	1.36	23,314

		2024/9/30		
		Foreign currency (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)				
<u>Financial asset</u>				
<u>Monetary items</u>				
USD:NTD	\$	96,230	31.65	\$ 3,045,680
EUR:NTD		693	35.38	24,518
USD:CNY		83	7.00	2,627
USD:SGD		498	1.28	15,762
<u>Financial liability</u>				
<u>Monetary items</u>				
USD:NTD	\$	13,329	31.65	\$ 421,863
USD:CNY		1,123	7.00	35,543
USD:SGD		832	1.28	26,333

D. The overall realized and unrealized foreign exchange gains and losses of the Group's monetary items that may be significantly affected by exchange rate fluctuations for the three months periods ended September 30, 2025 and 2024, and the nine months periods ended September 30, 2025 and 2024, amounted to \$54,654, (\$63,512), (\$193,055) and \$109,968, respectively.

E. The Group's foreign currency risk analysis due to significant foreign exchange rate fluctuations is as follows:

<u>For the nine-month periods ended September 30, 2025</u>				
<u>Sensitivity analysis</u>				
		<u>Extent of change</u>	<u>Effect on income</u>	<u>Effect on other comprehensive income</u>
(Foreign currency: functional currency)				
<u>Financial asset</u>				
<u>Monetary items</u>				
USD:NTD	1%	\$	13,726	\$ -
EUR:NTD	1%		289	-
USD:CNY	1%		58	-
USD:SGD	1%		102	-
<u>Financial liability</u>				
<u>Monetary items</u>				
USD:NTD	1%	\$	4,914	\$ -
USD:CNY	1%		808	-
USD:SGD	1%		178	-

<u>For the nine-month periods ended September 30, 2024</u>			
<u>Sensitivity analysis</u>			
	<u>Extent of change</u>	<u>Effect on income</u>	<u>Effect on other comprehensive income</u>
(Foreign currency: functional currency)			
<u>Financial asset</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 30,457	-
EUR:NTD	1%	245	-
USD:CNY	1%	26	-
USD:SGD	1%	158	-
<u>Financial liability</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 4,219	-
USD:CNY	1%	355	-
USD:SGD	1%	263	-

Price risk

- A. The Group's equity instruments, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity instruments, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- B. The Group mainly invests in equity instruments and open-end funds issued by domestic companies. The value of equity instruments is susceptible to market price risk arising from uncertainties about future performance of equity markets. Assuming a hypothetical increase or decrease of 1% in the price of the aforementioned financial assets at fair value through profit or loss while the other conditions remain unchanged could increase or decrease net income for the nine-month periods ended September 30, 2025 and 2024 by \$7,457 and \$4,861, respectively. A change of 1% in the price of the aforementioned financial assets at fair value through other comprehensive income could increase or decrease the Group's other comprehensive income for the nine-month periods ended September 30, 2025 and 2024, amounted to \$1,847 and \$1,499.

Cash flow and fair value interest rate risk

- A. The Group's interest rate risk arises mainly from long-term and short-term borrowings issued at variable rates, which exposes the Group to cash flow interest rate risk is partially offset by cash and cash equivalents held at variable rates. During the six months periods ended September 30, 2025 and 2024, the Group's borrowings at variable rate were mainly denominated in NTD and CNY.
- B. Assuming all other factors remain unchanged, if the NTD borrowing rate rises or falls by 0.25%, net income for the nine months period ended September 30, 2025 and 2024 will decrease or increase by \$355 and \$341 respectively, mainly due to changes in interest expenses that arise from floating rate borrowings.

- C. Assuming all other factors remain unchanged, if the CNY borrowing rate rises or falls by 0.25%, net income for the six months period ended September 30, 2025 and 2024 will decrease or increase by \$90 and \$0 respectively, mainly due to changes in interest expenses that arise from floating rate borrowings.

D.

(2) Credit risk

- A. The Group's credit risk refers to the risk that the counterparty to a financial instrument will cause a financial loss for the Group by failing to discharge its obligation under the contract, which is mainly due to the inability of counterparties to meet the terms of their contracts for collecting the cash flows of the receivables.
- B. The Group establishes credit risk policies based on its own risk management perspective. In accordance with internal credit policies, credit risks are required to be managed and analyzed before each of the Group's operating entity set up the terms and conditions for payment and delivery for each new customer. The internal risk control system evaluates the customers' credit quality based on their financial conditions, past experience and other factors. Individual risk exposure limits are set by the board of directors based on internal or external risk ratings, and credit lines are monitored on a regular basis.
- C. The Group adopts IFRS 9 to provide a presumption that default has occurred when contractual payments are more than 90 days past due.
- D. The Group adopts IFRS 9 to provide the following presumption as basis for judging whether the credit risk on a financial instrument has increased significantly since the initial recognition:
It is deemed that credit risk after the original recognition of financial assets has increased significantly when contractual payments are more than 30 days past due.
- E. The customers' accounts receivable are segmented based on customer type. A simplified loss rate approach is used for ECL measurement based on the provision matrix.
- F. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
- (a) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
 - (b) The disappearance of an active market for that financial asset because of financial difficulties;
 - (c) Default or delinquency in interest or principal repayments;
 - (d) Adverse changes in national or regional economic conditions that are expected to cause a default.
 - (e) The internal or external credit rating of the instrument is "in default".
 - (f) The condition which met the breach of contract by the debtor or others was assessed case-by-case.
- G. The Group has written off the recoverable amount of financial assets that could not reasonably be estimated after recourse, but will continue to pursue recourse to preserve its rights. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group had no recourse on claims that had been written off.
- H. (1) Expected loss rate for customers of the outstanding credit group is estimated at 0.2%. Total accounts receivable and loss provisions for this group of customers were reported at: \$153,730, and \$307 as of September 30, 2025, \$128,118 and \$256 as of December 31, 2025, and \$121,958 and \$244 as of

September 30, 2024, respectively.

- (2) The Group considers the world economic outlook and future prospects when adjusting the loss rate that is set up based on historical and current loss period information, in order to estimate the loss of notes receivables and allowance for doubtful accounts of customers with general credit quality. The provision matrix as of September 30, 2025, December 31, 2024 and September 30, 2024 is as follows:

	Not yet due	Past due within 30 days	Past due 30 days	Past due 60 days	Past due 90 days	Past due 120 days	Total
<u>2025/9/30</u>							
Expected loss rate	0%~1.37%	0%~7.20%	0.01%~13.00%	0.04%~38.56%	50%~100%	100%	
Total book value	\$ 962,131	\$ 149,592	\$ 25,256	\$ 30,704	\$ 3,069	\$ 25,056	\$ 1,195,808
Loss allowance	\$ 3,667	\$ 1,298	\$ 1,083	\$ 4,969	\$ 3,069	\$ 25,056	\$ 39,142
	Not yet due	Past due within 30 days	Past due 30 days	Past due 60 days	Past due 90 days	Past due 120 days	Total
<u>2024/12/31</u>							
Expected loss rate	0%~1.37%	0%~7.20%	0.01%~13.00%	0.03%~38.56%	50%~100%	100%	
Total book value	\$ 575,096	\$ 168,535	\$ 7,101	\$ 1,562	\$ 5,840	\$ 14,314	\$ 772,448
Loss allowance	\$ 1,186	\$ 2,813	\$ 238	\$ 32	\$ 5,474	\$ 14,314	\$ 24,057
	Not yet due	Past due within 30 days	Past due 30 days	Past due 60 days	Past due 90 days	Past due 120 days	Total
<u>2024/9/30</u>							
Expected loss rate	0.02%~1.58%	0.03%~8.42%	0.03%~15.63%	0.03%~45.15%	0.03%~100%	100%	
Total book value	\$ 575,780	\$ 102,876	\$ 17,092	\$ 16,903	\$ 10,572	\$ 14,460	\$ 737,683
Loss allowance	\$ 1,296	\$ 1,510	\$ 366	\$ 1,231	\$ 5	\$ 14,460	\$ 18,868

- (3) The expected credit loss is 0.2% for related-parties. The total book values of the accounts receivable-related parties as of September 30, 2025, December 31, 2024 and September 30, 2024 were \$4,105, \$1,144 and \$3,756, respectively, the amount of loss allowance is \$0.

- I. The Group's simplified approach of notes receivable and changes in allowance for doubtful accounts are as follows:

	Notes and accounts receivable (including related parties)	
	2025	2024
January 1	\$ 24,313	\$ 19,864
Write off (reversal) of impairment loss	16,191	(1,498)
Amounts written off due to unrecoverability.	(6)	-
Net exchange differences	(1,049)	746
September 30	\$ 19,112	\$ 19,112

From the loss recognized for the nine months periods ended September 30, 2025 and 2024, the impairment reversal losses for accounts receivable arising from customer contracts were \$16,191 and (1,498), respectively.

- J. The Group's financial assets at amortized cost are time deposits with an original due date of more than three months and various corporate bonds, and there is no significant abnormality in credit risk assessment.

- (3) Liquidity risk

- A. Cash flow is forecasted by each of the Group's operating entity and summarized by the finance department. The Group's finance department monitors liquidity forecasting to ensure that it has sufficient funds to meet the operational requirements.

B. The Group had available borrowing limits of \$1,518,348, \$1,303,917 and \$1,042,656 as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

C. The table below analyzes the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date, whereas derivative financial liabilities are analyzed based on the remaining period at the balance sheet date to the expected maturity date. The amounts disclosed in the table are contractual undiscounted cash flows.

Non-derivative financial

liabilities:

2025/9/30	<u>Within 1 year</u>	<u>1-2 years</u>	<u>2-3 years</u>	<u>Over 3 years</u>
Short-term borrowings (including accrued interest)	\$ 169,503	\$ -	\$ -	\$ -
Notes payable	18,654	-	-	-
Accounts payable (including related parties)	1,000,437	-	-	-
Other payables	574,572	-	-	-
Long-term borrowings (including current portion and accrued interest)	13,174	13,174	13,174	101,017
Lease liabilities	72,467	42,770	17,830	31,176

Derivative financial

liabilities:

Forward Exchange Contract	\$ 1	-	-	-
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2024/12/31

Non-derivative financial

liabilities:

	<u>Within 1 year</u>	<u>1-2 years</u>	<u>2-3 years</u>	<u>Over 3 years</u>
Short-term borrowings (including expected interest)	\$ 80,150	\$ -	\$ -	\$ -
Accounts payable (including related parties)	458,745	-	-	-
Other payables	667,921	-	-	-
Long-term borrowings (including current portion and accrued interest)	13,174	13,174	13,174	110,897
Lease liabilities	67,210	53,501	15,348	34,583

Derivative financial

liabilities:

Forward Exchange Contract	\$ 391	-	-	-
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Non-derivative financial liabilities:

2024/9/30	Within 1 year	1-2 years	2-3 years	Over 3 years
Short-term borrowings (including accrued interest)	\$ 90,277	\$ -	\$ -	-
Notes payable	21	-	-	-
Accounts payable (including related parties)	592,699	-	-	-
Other payables	779,548	-	-	-
Long-term borrowings (including current portion and accrued interest)	13,174	13,174	13,174	114,190
Lease liabilities	69,224	54,491	27,547	38,352

D. The Group's cash flows are not expected to occur significantly earlier than the maturity date, or to be significantly different from the actual amount.

(3) Information on fair value

1. The various levels of fair value measurement of financial and non-financial instruments are defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The OTC stocks and the fair value of derivative financial instruments invested by the Group is included in Level 2.

Level 3: Inputs for the asset or liability that are not based on observable market data. This includes equity instruments of non-active markets invested by the Group.

2. Details of the fair value of investment property measured at cost are disclosed in Note 6(10).

3. Financial instruments not measured at fair value

(1) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, financial assets at amortized cost, notes and accounts receivables, other receivables, refundable deposits, short-term borrowings, notes and accounts payables, other payables, current portion of long-term borrowings, long term borrowings, lease liabilities, are reasonably approximate to the fair values.

2025/9/30

	Book value	Fair value		
		Level 1	Level 2	Level 3
<u>financial assets</u>				
Financial assets at amortized cost current				
Corporate bonds	\$ 14,973	\$ -	\$ 14,898	\$ -

4. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(1) The related information of the nature of the assets and liabilities is as follows:

2025/9/30	1st Level	2nd Level	3rd Level	Total
Asset				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 625,130	\$ 5,238	\$ 115,314	\$ 745,682
Beneficiary certificates	27,662	-	-	27,662
Derivative				
-Forward exchange contract	-	298	-	298
Convertible bond	105,600	-	-	105,600
Hybrid instruments	-	-	7,958	7,958
Financial asset at fair value through other comprehensive income				
Equity securities	88,395	96,354	-	184,749
Total	\$ 846,787	\$ 101,890	\$ 123,272	\$ 1,071,949
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative	\$ -	\$ 1	\$ -	\$ 1

2024/12/31	1st Level	2nd Level	3rd Level	Total
Asset				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 474,613	\$ 5,055	\$ 113,493	\$ 593,161
Beneficiary certificates	27,352	-	-	27,352
Convertible bond	118,000	-	-	118,000
Hybrid instruments	-	-	8,118	8,118
Financial asset at fair value through other comprehensive income				
Equity securities	89,848	-	61,200	151,048
Total	\$ 709,813	\$ 5,055	\$ 182,811	\$ 897,679
Liabilities				

2024/12/31	<u>1st Level</u>	<u>2nd Level</u>	<u>3rd Level</u>	<u>Total</u>
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative	\$ -	\$ 391	\$ -	\$ 391

2024/9/30	<u>1st Level</u>	<u>2nd Level</u>	<u>3rd Level</u>	<u>Total</u>
Asset				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 417,874	\$ 5,100	\$ 63,095	\$ 486,069
Beneficiary certificates	27,252	-	-	27,252
Convertible bond	120,000	-	-	120,000
Hybrid instruments	-	-	8,839	8,839
Financial asset at fair value through other comprehensive income				
Equity securities	88,739	-	61,200	149,939
Total	\$ 653,865	\$ 5,100	\$ 133,134	\$ 792,099

- (2) The Group's approaches and assumptions for fair value measurement are as follows:
- A. The Group adopts quoted prices as inputs used to measure fair value (1st level), which are classified as follows based on the characteristics of the financial instruments:

	<u>Listed and OTC stocks</u>	<u>Open-end funds</u>	<u>Convertible bonds</u>
			Weighted average price per hundred units
Market quoted price	Closing prices	Net asset value	

- B. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes.
- C. The Group adopts valuation techniques widely used by market participants for evaluating non-standardized and less complex financial instruments. The parameters used in the valuation models of such financial instruments are usually market observable information.
- D. The evaluation of derivatives is based on the valuation model generally accepted by market users, such as the discount method. Forward exchange contracts are usually evaluated based on the current forward exchange rates.
- E. The output of the evaluation model is an estimated value, and the valuation technique may not reflect all the relevant factors of the Company's financial and non-financial instruments. Therefore, the estimated value of the valuation model will be adjusted based on additional parameters, such as the model risk or liquidity risk. According to the Group's management policies of fair value valuation model and related control procedures, its management believes that valuation adjustments are appropriate and necessary for the fair values of financial and non-financial instruments to be presented fairly in the consolidated balance sheet. The price information and parameters used in the evaluation process are carefully evaluated, with appropriate adjustments according to current market conditions.

5. For the nine-month periods ended September 30, 2025 and 2024, there was no transfer between Level 1 and Level 2.
6. Movements on Level 3 for the nine-month periods ended September 30, 2025 and 2024 are as follows:

	<u>2025</u>	<u>2024</u>
	<u>Equity instruments</u>	<u>Equity instruments</u>
January 1	\$ 182,811	\$ 63,720
Acquired	-	61,200
Disposal	-	(1,877)
Transfer out 3rd Level	(61,200)	-
Recognized in profit (loss) (Note)	1,661	10,091
September 30	<u>\$ 123,272</u>	<u>\$ 133,134</u>
Changes in unrealized gains or losses on assets and liabilities owned at the end of the period (Note)	<u>\$ 1,661</u>	<u>\$ 10,091</u>

Note : Recorded as othe gains (losses).

7. As the Group's Level 3 equity instruments were registered on the Emerging Stock Board in May 2025, with trading volume in the market steadily increasing and sufficient observable market information becoming available, the Group transferred the fair value measurement from Level 3 to Level 2 at the end of the month in which the event occurred. There were no transfers into or out of Level 3 during the period from January 1 to September 30, 2024.
8. The financial segment is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the source of information is independent, reliable and in line with other resources and any other necessary adjustments to the fair value.

The financial segment cooperatively set up valuation policies, valuation processes and rules for measuring fair value of financial instruments that ensure compliance with the related requirements in IFRS.

9. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	2025/9/30 Fair value	Valuation technique	Significant and unobservable input	Range (weighted average)	Relationship between input and fair value
<u>Equity instruments:</u>					
Unlisted and non-OTC stocks	\$ 95,954	Net asset value approach	Not applicable	Not applicable	The higher the net assets value, the higher the fair value
Unlisted and non-OTC stocks	19,360	Discounted Cash Flow Approach	Note 1	Not applicable	Note 2
<u>Hybrid instrument:</u>					
Unlisted and non-OTC stocks	57,452	Discounted Cash Flow method	Note 1	Not applicable	Note 2
Embedded option	(49,494)	Options pricing model	Price volatility	Not applicable	The higher the net assets value, the higher the fair value
	2024/12/31 Fair value	Valuation technique	Significant and unobservable input	Range (weighted average)	Relationship between input and fair value
<u>Equity instruments:</u>					
Unlisted and non-OTC stocks	\$ 94,133	Net asset value approach	N/A	N/A	The higher the value of net assets, the higher the fair value of the stocks
Unlisted and non-OTC stocks	80,560	Discounted Cash Flow Approach	Note 1	N/A	Note 2.
<u>Hybrid instrument:</u>					
Shares of unlisted companies	40,278	Discounted Cash Flow Approach	Note 1	N/A	Note 2
Embedded option	(32,160)	Options pricing model	Stock price volatility	Not applicable	The higher the stock price volatility, the higher the fair value
	2024/9/30 Fair value	Valuation technique	Significant and unobservable input	Range (weighted average)	Relationship between input and fair value
<u>Equity instruments:</u>					
Unlisted and non-OTC stocks	\$ 43,735	Net asset value approach	Not applicable	Not applicable	The higher the net assets value, the higher the fair value
Unlisted and non-OTC stocks	80,560	Discounted Cash Flow Approach	Note 1	Not applicable	Note 2
<u>Hybrid instrument:</u>					
Unlisted and non-OTC stocks	43,382	Discounted Cash Flow method	Note 1	Not applicable	Note 2
Embedded option	(34,543)	Options pricing model	Price volatility	Not applicable	The higher the net assets value, the higher the fair value

Note 1: Long-term revenue growth rate, weighted average cost of capital (WACC), long-term pre-tax operating profit, lack of marketability discount, and minority interest discount.

Note 2: The higher the discount for lack of market liquidity, the lower the fair value; The higher the weighted average cost of capital and minority interest discount, the lower the fair value; The higher the long-term revenue growth rate and long-term pre-tax operating profit, the higher the fair value.

10. After careful assessment, the Group has selected valuation models and evaluation parameters, but the application of the various valuation models or evaluation parameters may lead to different evaluation results.

XIII. Disclosures

(1) Information on significant transactions

1. Financing provided: None.
2. Endorsements and guarantees provided: None.
3. Significant marketable securities held at the end of period (excluding investments in subsidiaries, associates and joint ventures): Please refer to schedule 1.
4. Total purchases from or sales to related parties of at least \$100 million or 20% of the paid-in capital: Please refer to schedule 2.
5. Receivables from related parties amounting to at least \$100 million or 20% of the paid-in capital.: Please refer to schedule 3.
6. Intercompany relationships and significant intercompany transactions: Please refer to schedule 4

(2) Information on investees

Names, locations, and related information of investees over which the Company exercises significant influence (excluding information on investment in mainland China): Please refer to Schedule 5.

(3) Information on investments in China

- A. Information on investment in mainland China: Please refer to Schedule 6.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in China: None.

XIV. Segment information

(1) General information

Management has determined the reportable operating segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions. There is no material change in the basis for formation of entities and division of segments in the Group or in the measurement basis for segment information in this period.

(2) Measurement of segment information

The Group uses the revenue and operating profit as the measurement for operating segment profit and the basis of performance assessment. The accounting policies of the operating segments and the accounting policies described in Note 4 of the consolidated financial statements are the same.

(3) Segment information

Segment information provided to the chief operating decision-maker for the reportable segments is as follows:

	For the nine-month periods ended September 30, 2025				
	AAEON Group	AOH Group	JETWAY Group	Elimination	Total
Revenue from external customers	\$ 4,528,549	\$ 992,397	\$ 844,807	\$ -	\$ 6,365,753
Revenue from internal segments	75,103	5,150	201,480	(281,733)	-
Segment revenue	\$ 4,603,652	\$ 997,547	\$ 1,046,287	(\$ 281,733)	\$ 6,365,753
Segment profit or loss	\$ 447,066	\$ 69,583	\$ 77,728	\$ -	\$ 594,377
Segment profit or loss:					
Depreciation and amortization	\$ 83,133	\$ 16,171	\$ 89,041	\$ -	\$ 188,345
Segment assets	\$ 11,618,637	\$ 2,119,794	\$ 2,229,109	(\$ 1,658,659)	\$ 14,308,881
	For the nine-month periods ended September 30, 2024				
	AAEON Group	AOH Group	JETWAY Group	Elimination	Total
Revenue from external customers	\$ 3,634,870	\$ 853,350	\$ 967,439	\$ -	\$ 5,455,659
Revenue from internal segments	60,853	5,336	9,652	(75,841)	-
Segment revenue	\$ 3,695,723	\$ 858,686	\$ 977,091	(\$ 75,841)	\$ 5,455,659
Segment profit or loss	\$ 658,697	\$ 128,535	\$ 154,544	\$ -	\$ 941,776
Segment profit or loss:					
Depreciation and amortization	\$ 80,738	\$ 16,177	\$ 88,765	\$ -	\$ 185,680
Segment assets	\$ 11,215,404	\$ 2,094,093	\$ 2,505,507	(\$ 1,632,077)	\$ 14,182,927

(4) Reconciliation for segment income

Adjustment is not required as the Group's reportable segment profit or loss are equivalent to the income (loss) from continuing operations.

AAEON Technology Inc. and Subsidiaries

MARKETABLE SECURITIES HELD

(EXCLUDING INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES)

SEPTEMBER 30, 2025

(Amounts in thousands of New Taiwan dollars, Unless Specified Otherwise)

Schedule 1

Holding company	Marketable securities type and name			Financial Statement Account	2024/9/30				
	Type	Name (Note 1)	Relationship with the Company		Shares	Carrying value (Note2)	Percentage of Ownership (%)	Fair value	Remarks
AAEON Technology Inc.	Fund	Mega Diamond Money Market	None	Financial assets at fair value through profit or loss - current	2,091,070	\$ 27,662	-	\$ 27,662	None
"	Stock	MACHVISION, INC.	Other related party - the Company's Chairman as a director	Financial assets at fair value through profit or loss - non-current	1,180,198	618,424	2.03	618,424	"
"	"	Allied Biotech Co.	None	"	300,000	5,238	0.31	5,238	"
"	"	LILEE SYSTEMS Ltd.	"	"	468,750	-	-	-	"
"	"	TELEION WIRELESS, INC.	"	"	149,700	-	-	-	"
"	"	InSynerger Technology Co., Ltd.	"	"	1,761,300	19,360	15.05	19,360	"
"	"	V-Net AAEON Corporation Ltd. Shinhan Card Co.,Ltd.	"	"	29	7,958	14.50	7,958	Note 3
	Bond	U.S.\$300,000,0001.375 per cent SeniorUnsecured SocialNotes due 2026	"	Financial assets measured at amortized cost-current	-	14,973		14,973	None
AAEON INVESTMENT, CO., LTD. ONYX HEALTHCARE INC	Convertible Bond	IBASE TECHNOLOGY INC.	Associate - Investee accounted for under the equity method	Financial assets at fair value through profit or loss - non-current	-	105,600	-	105,600	"
"	Stock	TOP UNION ELECTRONICS CORP.	None	Financial assets at fair value through profit or loss - current	223,918	6,706	0.15	6,706	"
"	"	INNO FUND III	"	Financial assets at fair value through profit or loss - non-current	3,000,000	37,312	13.04	37,312	"
"	"	MELTEN CONNECTED HEALTHCARE INC.	"	Financial asset at fair value through other comprehensive income - non-current	4,193,548	-	6.61	-	"
"	"	TOP UNION ELECTRONICS CORP.	"	"	2,773,082	88,395	1.91	88,395	"
"	"	CREATIVE LIFE SCIENCE CO., LTD.	"	"	900,000	96,354	4.25	96,354	"
JETWAY INFORMATION CO., LTD.	Stock	Dunpin No.1 Innovative Investment Co., Ltd.	"	Financial assets at fair value through profit or loss - non-current	2,000,000	27,519	5.31	27,519	"
	"	Northeast Tech Star II Venture Capital Co., Ltd.	"	"	3,000,000	31,123	10.00	31,123	"

Note1: The "securities" above refer to stocks, bonds, beneficiary certificates and derivatives included in IFRS 9 "Financial Instruments"

Note2: For those measured at fair value, please enter the carrying value after the valuation adjustment of fair value and deduction of accumulated impairment in the carrying value column. As for those assets not measured at fair value, please enter the carrying value of initial acquisition cost or amortized cost after deducting accumulated impairment in the carrying value column.

Note3: Hybrid contract with embedded options.

AAEON Technology Inc. and Subsidiaries

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES OF AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

Schedule 2

(Amounts in thousands of New Taiwan dollars, Unless Specified Otherwise)

Company Name	Related Party	Nature of Relationship	Transaction			Payment terms	Reasons for difference between the related party transaction terms and the arms length terms of transaction (Note)		Accounts and notes receivable (payable)		Note
			Purchase (sales)	Amount	Percentage to total purchase (sales) (%)		Unit Price	Payment terms	Ending Balance	Percentage to total accounts and notes receivable or payable (%)	
AAEON Technology Inc.	ASUSTEK COMPUTER INC	Parent	Purchases	\$ 771,126	27.59	month-end 30 days	\$ -	-	(\$ 109,926)	(21.09)	
"	AAEON TECHNOLOGY (EUROPE) B.V.	Subsidiary	(Sales)	(1,221,177)	(33.86)	60 days after invoice date	-	-	347,853	41.89	
"	AAEON ELECTRONICS, INC.	"	"	(692,830)	(19.21)	"	-	-	140,006	16.86	
"	AAEON TECHNOLOGY (SUZHOU) INC.	"	"	(155,670)	(4.32)	month-end 60 days	-	-	53,608	6.46	
ONYX HEALTHCARE INC.	ONYX HEALTHCARE USA, INC.	"	"	(203,124)	(25.50)	month-end 90 days	-	-	84,120	40.71	
JETWAY INFORMATION CO., LTD.	JETWAY COMPUTER CORP.	"	"	(159,133)	(15.21)	month-end 30-60 days	-	-	52,303	21.99	
FUJIAN CANDID INTERNATIONAL CO., LTD	JETWAY INFORMATION CO., LTD.	Parent	"	(119,603)	(11.43)	month-end 30-90 days	-	-	-	-	

Note: The reasons for difference between the related party transaction terms and the arms length terms of transaction shall be described in the price and loan term section.

AAEON Technology Inc. and Subsidiaries

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL

SEPTEMBER 30, 2025

Schedule 3

(Amounts in thousands of New Taiwan dollars, Unless Specified Otherwise)

Company Name	Related Party	Nature of Relationship	Ending balance (Note 1)	Turnover (%)	Overdue		Amounts Received in Subsequent Period	Loss allowance
					Amount	Action taken		
AAEON Technology Inc.	AAEON TECHNOLOGY (EUROPE) B.V.	Subsidiary	\$ 347,853	5.35	\$ -	-	\$ 199,043	\$ -
	AAEON ELECTRONICS, INC.	"	140,006	9.40	-	-	137,635	-

Note: Please fill in separately based on accounts receivable, notes and other receivables of related parties.

AAEON Technology Inc. and Subsidiaries
INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
(ONLY TRANSACTIONS AMOUNTING TO AT LEAST NT\$100 MILLION ARE DISCLOSED)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

Schedule 4 (Amounts in thousands of New Taiwan dollars, Unless Specified Otherwise)

Serial No. (Note 1)	Company Name	Related Party	Nature of relationships (Note 2)	Intercompany transaction			As a percentage of consolidated revenues or total assets (%) (Note 3)
				Financial Statement Account	Amount	Terms	
0	AAEON Technology Inc.	AAEON TECHNOLOGY (EUROPE) B.V.	1	Net sales	\$ 1,221,177	60 days after invoice date	19.18
"	"	AAEON ELECTRONICS, INC.	1	Net sales	692,830	"	10.88
"	"	AAEON TECHNOLOGY (SUZHOU) INC.	1	Net sales	155,670	month-end 60 days	2.45
"	"	AAEON TECHNOLOGY (EUROPE) B.V.	1	Accounts receivable	347,853	60 days after invoice date	2.43
"	"	AAEON ELECTRONICS, INC.	1	Accounts receivable	140,006	"	0.98
1	ONYX HEALTHCARE INC.	ONYX HEALTHCARE USA, INC.	3	Net sales	203,124	month-end 90 days	3.19
2	FUJIAN CANDID INTERNATIONAL CO., LTD	JETWAY INFORMATION CO., LTD.	3	Net sales	119,603	month-end 30-90 days	1.88
3	JETWAY INFORMATION CO., LTD.	JETWAY COMPUTER CORP.	3	Net sales	159,133	month-end 30-60 days	2.50

Note 1: Intercompany transactions should be indicated in the numbered columns individually. The number is filled in as follows:

(1) Parent company is numbered 0.

(2) Subsidiaries are numbered sequentially according to company name from Arabic numeral 1.

Note 2: There are three types of relationships with counterparties (Disclosure is not required for the same intercompany transactions. For example: If the parent has already disclosed the intercompany transaction, the subsidiary is not required to disclose the same transaction.

For intercompany transactions between subsidiaries, if one of the subsidiaries has already disclosed the transaction, the other subsidiary is not required to disclose the same transaction)

(1) Parent company to subsidiary

(2) Subsidiary to parent company

(3) Subsidiary to subsidiary

Note 3: The calculation of transaction amount as a percentage of consolidated net revenue or total assets: in the case of financial statement accounts, ending balance is divided by consolidated total assets; in the case of income statement accounts, cumulative amount in the period is divided by consolidated net revenue.

Note 4: There is no need to disclose transactions of no more than \$100 million, and transactions shall be disclosed as assets and income.

AAEON Technology Inc. and Subsidiaries
 NAMES, LOCATIONS, AND RELATED INFORMATION OF INVESTEEES OVER WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE
 (EXCLUDING INFORMATION ON INVESTMENT IN MAINLAND CHINA)
 FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(Amounts in thousands of New Taiwan dollars, Unless Specified
 Otherwise)

Schedule 5

Name of investor	Name of investee	Location	Main businesses and products	Original Investment		Balance as of September 30,2025			Investee profit or loss for the period (Note 2)	Profits or losses on investment recognized for the period (Note 2)	Remarks
				2025/9/30	2024/12/31	Shares	Percentage (%)	Carrying Amount			
AAEON Technology Inc.	AAEON ELECTRONICS, INC.	USA	Sales of IPC and PC peripherals	\$ 149,181	\$ 160,647	490,000	100.00	\$ 342,535	\$ 10,116	\$ 10,114	
"	AAEON TECHNOLOGY , CO., LTD	British Virgin Islands	Investment of IPC and interface card	268,132	288,741	8,807,097	100.00	109,310	(29,408)	(29,065)	
"	AAEON TECHNOLOGY (EUROPE) B.V.	Netherlands	Sales of IPC and PC peripherals	3,577	3,414	-	100.00	79,614	(9,084)	(9,084)	
"	AAEON TECHNOLOGY SINGAPORE PTE.LTD.	Singapore	Sales of IPC and PC peripherals	13,773	14,076	465,840	100.00	63,490	(3,211)	(3,211)	
"	AAEON INVESTMENT, CO., LTD.	Taiwan	Investment of IPC and PC peripherals	150,000	150,000	15,000,000	100.00	127,120	(12,432)	(12,432)	
"	ONYX HEALTHCARE INC.	"	Design, manufacture and sales of medical PC	172,368	172,368	18,694,156	48.41	714,888	65,619	31,439	
"	LITEMAX ELECTRONICS INC.	"	Sales of PC peripherals	70,218	70,218	5,015,050	11.86	102,644	43,477	4,995	
"	IBASE TECHNOLOGY INC.	"	Manufacturing and sales of industrial motherboards	3,498,501	3,498,501	52,921,856	26.72	3,088,010	193,702	(5,539)	
"	JETWAY INFORMATION CO., LTD.	"	Manufacturing and selling of industrial motherboard and computer peripherals	892,474	892,468	19,845,958	35.27	806,701	110,668	20,942	

AAEON Technology Inc. and Subsidiaries
NAMES, LOCATIONS, AND RELATED INFORMATION OF INVESTEEES OVER WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE
(EXCLUDING INFORMATION ON INVESTMENT IN MAINLAND CHINA)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

Schedule 5

(Amounts in thousands of New Taiwan dollars, Unless Specified Otherwise)

Name of investor	Name of investee	Location	Main businesses and products	Original Investment		Balance as of September 30, 2025			Investee profit or loss for the period (Note 2)	Profits or losses on investment recognized for the period (Note 2)	Remarks
				2025/9/30	2024/12/31	Shares	Percentage (%)	Carrying Amount			
AAEON TECHNOLOGY (EUROPE) B.V.	AAEON TECHNOLOGY GMBH	Germany	Sales of IPC and PC peripherals	\$ 1,073	\$ 1,024	-	100.00	\$ 26,831	\$ 986	-	Note1
ONYX HEALTHCARE INC.	ONYX HEALTHCARE USA, INC.	USA	Sales of medical PC and peripherals	60,890	65,570	200,000	100.00	89,918	(6,587)	-	"
"	ONYX HEALTHCARE EUROPE B.V.	Netherlands	Marketing support and maintenance of medical PC and peripherals	3,577	3,414	100,000	100.00	46,280	6,029	-	"
"	IHELPER INC.	Taiwan	R&D and sales of medical robots	16,560	16,560	-	-	-	(804)	-	"
"	WINMATE INC.	"	Bid quotations, distributions and sales of LCD application equipment and modules	568,585	568,585	10,244,000	12.74	644,323	417,834	-	"
"	ProtectLife International Biomedical INC.	"	Manufacturing and Wholesale of Medical Devices and Consumables	57,688	47,928	3,300,000	11.08	35,405	(33,995)	-	"
JETWAY INFORMATION CO., LTD.	JETWAY COMPUTER CORP.	USA	Selling and repairing of computer peripheral equipment	115,691	124,583	380	100.00	205,637	14,482	-	"
"	JETWAY COMPUTER B.V.	Netherlands	Selling and repairing of computer peripheral equipment	676	729	40	100.00	32,482	649	-	"

AAEON Technology Inc. and Subsidiaries
NAMES, LOCATIONS, AND RELATED INFORMATION OF INVESTEEs OVER WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE
(EXCLUDING INFORMATION ON INVESTMENT IN MAINLAND CHINA)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

Schedule 5

(Amounts in thousands of New Taiwan dollars, Unless Specified Otherwise)

Name of investor	Name of investee	Location	Main businesses and products	Original Investment		Balance as of September 30, 2025			Investee profit or loss for the period (Note 2)	Profits or losses on investment recognized for the period (Note 2)	Remarks
				2025/9/30	2024/12/31	Shares	Percentage (%)	Carrying Amount			
JETWAY INFORMATION CO., LTD.	JETWAY (FAR EAST) INFORMATION COMPANY LIMITED	British Virgin Islands	Investing of computer peripheral business	\$ 2,577	\$ 101,130	84,634	100.00	\$ 922	\$ 6,379	-	Note1
"	TOP NOVEL ENTERPRISE CORP.	Seychelles	Investing of computer peripheral business	538,892	580,311	17,700,500	100.00	468,445	14,373	-	"
JETWAY (FAR EAST) INFORMATION COMPANY LIMITED	SCORETIME INVESTMENT LIMITED	British Virgin Islands	Investing of computer peripheral business	-	99,490	-	-	-	12,972	-	"
TOP NOVEL ENTERPRISE CORP.	TIME PIONEER INTERNATIONAL LIMITED	Seychelles	Investing of computer peripheral business	519,087	558,984	17,050,000	100.00	464,801	14,358	-	"

Note 1: Where a publicly listed company has established an overseas holding company and consolidated financial statements are required under local laws and regulations to be the primary financial statements, the disclosure of information regarding overseas investee companies may be limited to the relevant information of the holding company.

Note 2: For situations other than those specified in Note 1, the information shall be completed in accordance with the following provisions:

(1) The items "Name of Investee Company," "Location," "Major Business Activities," "Original Investment Amount," and "Shareholding at the End of the Period" shall be presented in sequence according to the Company's investment structure, including direct and indirect investments and subsequent reinvestments by each investee company under direct or indirect control. The relationship between each investee company and the Company (e.g., subsidiary or second-tier subsidiary) shall be indicated in the remarks column.

(2) The item "Profit (Loss) for the Current Period" shall reflect the profit or loss incurred by each investee company during the current period.

(3) The column "Investment Income (Loss) Recognized for the Current Period" is required to be completed only for the profit or loss recognized by the Company from its directly invested subsidiaries and from investee companies accounted for using the equity method. The remaining items may be left blank. When completing the item "Profit (Loss) of Directly Invested Subsidiaries Recognized for the Current Period," it should be confirmed that the profit or loss of each subsidiary for the current period already includes the investment income or loss from its reinvestments that is required to be recognized in accordance with applicable regulations.

Note 3: Pursuant to a resolution approved at an extraordinary shareholders' meeting held on September 10, 2025, resolved to proceed with dissolution and liquidation, with the same date designated as the effective date of dissolution. Accordingly, the Group lost control over IHEALPER as of that date.

Note 4: In July 2025, the Company's Board of Directors resolved to dissolve and liquidate the Company. As of September 30, 2025, the liquidation process remained ongoing and had not yet been completed.

AAEON Technology Inc. and Subsidiaries
INFORMATION ON INVESTMENT IN MAINLAND CHINA
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

Schedule 6

(Amounts in thousands of New Taiwan dollars, Unless Specified Otherwise)

Investee Company	Main Businesses	Total Amount of Paid-in Capital	Methods of investment (Note 1)	Beginning Balance of Accumulated Outflow of Investment from Taiwan	Investment Flows		Accumulated Outflow of Investment from Taiwan as of September 30, 2025	Investee profit or loss for the period	The Company's direct or indirect holding percentage	Share of Profits / Losses (Note 2. (2)C)	Carrying Amount as of September 30, 2025	Accumulated Inward Remittance of Earnings as of September 30, 2025	Remarks
					Outflow	Inflow							
AAEON TECHNOLOGY (SUZHOU) INC.	Production and sales of IPC and interface card	\$ 264,575	2	\$ 264,575	\$ -	\$ -	\$ 264,575	(\$ 29,137)	100%	(\$ 29,137)	\$ 114,279	\$ -	Note2(2)C
ONYX HEALTHCARE (SHANGHAI) LTD	Sales of medical PC and peripherals	71,546	1	66,979	4,567	-	71,546	(1,531)	100%	(1,531)	4,117	-	Note2(2)C
FUJIAN CANDID INTERNATIONAL CO., LTD.	Manufacturing and selling of computer and peripheral equipment	517,565	2	517,565	-	-	517,565	14,352	100%	14,352	463,209	-	Note2(2)B
<u>Company Name</u>	<u>Ending Balance of Accumulated Investment in Mainland China</u>	<u>Investment Amounts Authorized by Investment Commission, MOEA</u>	<u>Upper Limit on Investment Authorized by Investment Commission, MOEA</u>										
AAEON Technology Inc.	\$ 264,575	\$ 264,575	\$ 6,940,668										
Onyx Technology Inc.	71,546	71,546	911,812										
JETWAY INFORMATION CO., LTD.	517,565	517,565	738,821										

Note 1: The methods of investment are listed below, please mark the category on schedule:

- (1) Investment in China companies directly.
- (2) Investment in China companies through AAEON TECHNOLOGY CO., LTD and CANDID INTERNATIONAL CORP.in a third region.
- (3) Other methods of investing in China.

Note 2: The column of investment profit or loss for the period:

- (1) It should be noted if the entity was in preparation stage without profit or loss on investment.
- (2) It should be noted that the basis of recognizing the profit or loss on investment includes the following:

A. Based on financial statements reviewed by an international accounting firm that is in collaboration with an accounting firm in the Republic of China. / B. Based on financial statements reviewed by auditor of the parent company in Taiwan. / C. Another basis

Note 3: The profit or loss of the amount involving foreign currencies are converted to NTD at the average exchange rate between January 1 and September 30, 2025, while others are converted to NTD under the exchange rate at the end period of the financial report.