

AAEON Technology Inc.
2024 Annual General Shareholder Meeting
Meeting Notice
(Summary Translation)

1. The 2024 Annual Shareholders' Meeting (the "Meeting") of AAEON Technology Inc. (the "Company") will be convened at 9:00 a.m., Wednesday, May 29, 2024 at 9F Meeting Room (9F, No.135, Ln. 235, Baoqiao Rd., Xindian Dist., New Taipei City).

The agenda for the Meeting is as follows:

I. Report Items

- (1) Business report of 2023.
- (2) Audit Committee's review report of 2023.
- (3) Report of Directors' Compensation and Employees' Compensation for 2023.
- (4) Amendment to the "Ethical Corporate Management Best Practice Principles"
- (5) Amendment to the "Ethical Behavior Guideline and English Version"

II. Adoption Items

- (1) To adopt 2023 Business Report and Financial Statements.
- (2) To adopt the proposal for distribution of 2023 profits.

III. Discussion Items

- (1) Issuance of new shares from capitalization of the company's capital reserve.
- (2) Discussion of amendments to the Company's "Articles of Incorporation"
- (3) The company plans to issue the first employee stock option plan for 2024 at below market price.

III. Extemporal motions.

2. The major items of the proposal for distribution of 2023 profits adopted at Board of Directors meeting are as follows:

- (1) Cash dividends to common shareholders: Totaling NT\$1,042,650,895. Each common shareholder will be entitled to receive a cash dividend of NT\$6.5 per share (based on the total outstanding shares as of Dec. 31, 2023), and the stock dividend is NT\$0.5 per share.
- (2) The record date will be decided by the Chairman, authorized by Annual Shareholders' Meeting.

3. The company plans to issue the first employee stock option plan for 2024 at below market price.

- (1) In order to motivate employees and achieve retention objectives, and to create value

for the company and shareholders, it is proposed to issue 3,000 units of employee stock warrants at a price below market value, in accordance with Article 28-3 of the Securities Exchange Act and relevant provisions of the 'Guidelines for the Handling of the Issuance and Offering of Securities by Issuers' issued by the Securities and Futures Bureau of the Financial Supervisory Commission of the Executive Yuan. Detailed procedures for the issuance and exercise of employee stock warrants are outlined in the document. The key points of the issuance are explained as follows:

- I. The total issuance is 3,000 units, with each unit of stock warrant entitling the holder to subscribe to 1,000 shares. The total number of new ordinary shares to be issued due to the exercise of stock warrants is 3,000,000 shares.
- II. Subscription Price: The subscription price is NT\$100 per share. In consideration of the effect of talent hiring, retention and motivation, shareholders' interest and the fact that the employee stock warrants are vested in stages based on the percentages stipulated under the exercise period 2 years after their issue date, it is reasonable to have a subscription price lower than the market price.
- III. Subscribers' Qualifications: Full-time employees of the Company and its domestic and foreign controlled companies or subsidiaries with special contribution to the Company. "Domestic and foreign controlled companies or subsidiaries" must be consistent with the interpretation by the Financial Supervisory Commission in its letter Jin-Guan-Zheng-Fa-Zi No. 1070121068 dated December 27, 2018. "Employees" referred to in these Rules include officers, provided that employees who are officers shall first be submitted to the remuneration committee for approval; employees who are not officers shall first be reported to the audit committee for discussion and then submitted to the board of directors for approval.
- IV. The number of shares subscribable through employee stock warrants issued to any single subscriber by the Company under Article 56-1, paragraph 1 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers, in combination with the total of the new restricted employee shares acquired by the subscriber, shall not exceed 0.3% of the total number of issued shares, and the above in combination with the number of shares subscribable through employee stock warrants issued to the single subscriber by the issuer under Article 56, paragraph 1 shall not exceed 1% of the total number of the issued shares.
- V. The rationale for issuing employee stock warrants in this instance: The company aims to attract and retain talented individuals necessary for its operations, while also motivating and enhancing employee morale, with the ultimate goal of creating value for both the company and its shareholders.
- VI. Impact on Shareholder Equity:
 - i. Potential expensing amounts and their dilutive impact on earnings per share:

As of March 12, 2024, using the closing stock price of NT\$155 per share and considering factors such as actuarial assumptions, costs were estimated using an options valuation model. For the period from the second half of 2024 to the first half of 2029, the annual expensed amounts are approximately NT\$38,385 thousand, NT\$76,145 thousand, NT\$54,789 thousand, NT\$26,595 thousand, NT\$14,145 thousand, and NT\$4,336 thousand, totaling NT\$214,395 thousand. Based on the outstanding shares as of March 31, 2024, totaling 160,891 thousand shares, the estimated dilution per share for each year from the second half of 2024 to the first half of 2029 is NT\$0.24, NT\$0.47, NT\$0.34, NT\$0.17, NT\$0.09, and NT\$0.03.

ii. Financial burden caused by issuing shares as a method of performance: NA

- (2) If it becomes necessary to implement this case in stages, it is proposed to authorize the board of directors to carry out the implementation in stages within one year from the date of the shareholder meeting resolution.
- (3) If there are any other matters not covered in this case, or in the event of future changes to regulations by the competent authority or modifications necessitated by other objective environmental factors, it is proposed to authorize the board of directors to handle such matters in accordance with relevant regulations.

4. If there are any matters that should explain the main content in accordance with Article 172 of the Company Law at the shareholders meeting, please go to the website [<https://mops.twse.com.tw/>] for further information.

5. In addition to the announce from M.O.P.S., the Company will mail the official notice of meeting, and one Power of Attorney in hoping that all shareholders could participate in the Meeting. If joining in person, please send back the 「Notice of Attendance」 for registration or register in person on the meeting day. If entrusting others to participate in, please read and fill up carefully the notes of Power of Attorney and send back the 「Attendance Power of Attorney」. Also, please send the required documents to our stock administration office 5 days before the meeting starts and use the voucher to attend the meeting.

6. Shareholders, lawyers and authorized agents shall bring their identification documents for verification when attending the general meeting of shareholders.

7. According to Article 26-2 of Securities and Exchange Act, "The notice of the shareholders meeting to be given by an issuer to shareholders who own less than 1,000 shares of nominal stocks may be given in the form of a public announcement; for a regular shareholders meeting, such public announcements shall be served with thirty days' prior

notice.”, such notice will not be separately dispatched.

8. 2024 Annual Shareholders' Meeting will adopt electronic voting as one of the methods to act the right of vote. The voting period: From April 27, 2024 to May 26, 2024. The voting instruction: Please go to the website [<https://stockservices.tdcc.com.tw>] for further information, thank you.
9. Of this Meeting the statistic verification agencies of the Power of Attorney will be KGI Securities Co. Ltd. (Stock Transfer Agency Department).
10. If any situation for the case of seeking the Power of Attorney in public, which case the company will submit to S.F.I. (Website: <https://free.sfi.org.tw>) on April 26, 2024. Please go on the website if requiring any further information. (Stock Code: 6579) This Meeting will adopt electronic voting to act the right of vote, and the statistical verification agencies will be our stock administration office.
11. No souvenir will be offered in the Meeting.
12. Please kindly follow the related information and regulations above.
13. In case of any discrepancy between the Chinese and English versions, the Chinese version shall prevail.

Board of Directors
AAEON Technology Inc.